

**Naapbooks Limited**  
**(Formerly Known as Naapbooks Private Limited)**  
THIRD FLOOR,BUSINESS BROADWAY CENTER ABOVE V-MART,  
LAW GARDEN AHMEDABAD  
CIN - U72900GJ2017PLC096975

**BALANCE SHEET**

Particulars	Note No.	As at 31st December 2020 Amount in ₹	As at 31st March, 2020 Amount in ₹	As at 31st March, 2019 Amount in ₹
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholders' funds</b>				
Share capital	2	1,31,74,000	1,00,000	1,00,000
Reserves and surplus	3	47,63,948	57,17,675	24,77,834
		<b>1,79,37,948</b>	<b>58,17,675</b>	<b>25,77,834</b>
<b>(2) Non-current liabilities</b>				
Long-term borrowings	4	17,02,803	72,88,895	60,22,247
		<b>17,02,803</b>	<b>72,88,895</b>	<b>60,22,247</b>
<b>(3) Current liabilities</b>				
Short-term borrowings	5	38,27,190	8,07,833	27,12,032
Trade payables				
-(A) Total outstanding dues of micro enterprises and small enterprises	6	13,28,464	1,51,422	41,24,616
-(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	6	45,288	0	36,09,717
Other current liabilities	7	33,00,417	19,15,131	15,10,683
Short-term provisions	8	12,81,140	5,70,101	-74,288
		97,82,500	34,44,487	1,18,82,761
<b>Total</b>		<b>2,94,23,251</b>	<b>1,65,51,057</b>	<b>2,04,82,842</b>
<b>II. ASSETS</b>				
<b>(1) Non-current assets</b>				
Property Plant & Equipment				
a) Tangible assets	9	59,19,796	34,47,776	43,20,521
b) Intangible assets	9	9,199	17,551	47,640
Long-term Investments	10	30,000	30,000	30,000
Deferred Tax Assets	11	2,83,851	3,60,485	1,81,842
		<b>62,42,846</b>	<b>38,55,812</b>	<b>45,80,003</b>
<b>(2) Current assets</b>				
Software work in Progress		64,91,000	9,61,700	19,65,800
Trade receivables	12	88,59,846	67,27,285	1,06,56,445
Cash and cash equivalents	13	1,22,330	2,71,066	4,80,323
Short-term loans and advances	14	77,07,229	47,35,194	28,00,271
		<b>2,31,80,405</b>	<b>1,26,95,245</b>	<b>1,59,02,839</b>
<b>Total</b>		<b>2,94,23,251</b>	<b>1,65,51,057</b>	<b>2,04,82,842</b>

Contingent liabilities

Significant accounting policies

See accompanying notes to financial statements

As per our report of even date

For Pankaj Kumar J & Co

Chartered Accountants

For and on behalf of the Board

Pankaj Kumar J  
Proprietor  
M. No. 184755  
UDIN: 21184755AAAAAK9115

Ashish Jain                      Yaman Saluja  
Director                              Director  
DIN: 07783857                      DIN: 07773205

Place: Ahmedabad  
Date: 22th Jan, 2021

Place: Ahmedabad  
Date: 12th Jan, 2021

**Naapbooks Limited**  
**(Formerly Known as Naapbooks Private Limited)**  
 THIRD FLOOR, BUSINESS BROADWAY CENTER ABOVE V-MART,  
 LAW GARDEN AHMEDABAD  
 CIN - U72900GJ2017PLC096975

**STATEMENT OF PROFIT AND LOSS**

Particulars	Note No.	For the period ended 31st Dec 2020 Amount in ₹	For the year ended 31st March, 2020 Amount in ₹	For the year ended 31st March, 2019 Amount in ₹
I. Revenue from operations	15	1,60,30,316	2,25,11,922	2,21,18,336
II. Other income	16	10,575	15,819	1,750
<b>III. Total Revenue</b>		<b>1,60,40,890</b>	<b>2,25,27,741</b>	<b>2,21,20,086</b>
<b>IV. Expenses</b>				
Development expenses	17	6,95,725	16,84,100	1,03,26,539
Employee benefits expenses	18	75,64,937	87,42,049	50,54,741
Finance costs	19	2,92,106	11,44,226	2,08,204
Depreciation and amortisation expenses	9	11,64,287	20,64,341	16,16,672
Other expenses	20	31,42,346	45,10,017	30,22,084
<b>Total expenses</b>		<b>1,28,59,402</b>	<b>1,81,44,733</b>	<b>2,02,28,241</b>
V. Profit before exceptional and extraordinary items and tax - <b>(III- IV)</b>		31,81,488	43,83,008	18,91,845
VI. Exceptional items		0	0	0
VII. Profit before extraordinary items and tax <b>(V - VI)</b>		31,81,488	43,83,008	18,91,845
VIII. Extraordinary items		0	0	0
IV. Profit before tax		31,81,488	43,83,008	18,91,845
<b>V. Tax expense:</b>				
Current tax		7,50,023	13,21,810	6,03,031
Tax for Earlier Years		-44,242	0	0
Deferred tax		76,634	-1,78,643	-1,25,786
VI. Profit for the year		<b>23,99,073</b>	<b>32,39,841</b>	<b>14,14,600</b>
VII. Earnings per equity share:				
Basic and diluted	21	2.08	323.98	141.46
Adjusted EPS	21	2.08	5.79	2.53
Significant accounting policies	1			
See accompanying notes to financial statements				

As per our report of even date  
 For Pankaj Kumar J & Co  
 Chartered Accountants

For and on behalf of the Board

Pankaj Kumar J  
 Proprietor  
 M. No. 184755  
 UDIN: 21184755AAAAAK9115

Ashish Jain                      Yaman Saluja  
 Director                          Director  
 DIN: 07783857                  DIN: 07773205

Place: Ahmedabad  
 Date: 22th Jan, 2021

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**Naapbooks Limited**  
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**CASH FLOW STATEMENT**

PARTICULARS	Period ended 31st Dec 2020 Amount in ₹	Year ended 31st March 2020 Amount in ₹	Year ended 31st March 2019 Amount in ₹
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>			
Net Profit before Tax	31,81,488	43,83,008	18,91,845
<b>Add:</b>			
(a) Depreciation	11,64,287	20,64,341	16,16,672
(b) Financial & Interest Expenses	2,92,106	11,44,226	2,08,204
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>46,37,882</b>	<b>75,91,575</b>	<b>37,16,721</b>
<b>Add/Deduct:</b>			
(a) Increase/Decrease in Short Term Provisions	-	20,000	20,000
(b) Increase/Decrease in Trade Payables	12,22,330.10	(75,82,911)	12,56,763
(c) Increase/Decrease in Other Current Liabilities	13,85,286.24	4,04,448	10,25,270
(d) Increase/Decrease in Inventories	(55,29,300.00)	10,04,100	(19,65,800)
(e) Increase/Decrease in Trade Receivables	(21,32,560.75)	39,29,160	27,09,590
(f) Increase/Decrease in Short Term Loans & Advances	(29,72,034.87)	(19,34,923)	(27,28,271)
(g) Increase/Decrease in Short Term Borrowing	30,19,357.34	(19,04,199)	12,10,248
<b>Total Working Capital Adjustment</b>	<b>(50,06,922)</b>	<b>(60,64,326)</b>	<b>15,27,801</b>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(3,69,040)</b>	<b>15,27,249</b>	<b>52,44,522</b>
<b>Deduct:</b>			
Direct Taxes Paid (Net)	(5,258)	6,97,421	12,04,012
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(3,63,782)</b>	<b>8,29,828</b>	<b>40,40,510</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>			
(a) Purchase of Fixed Assets & CWIP	(36,27,956)	(11,61,507)	(44,27,974)
(b) Change in Long Term Investments	-	-	(30,000)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(36,27,956)</b>	<b>(11,61,507)</b>	<b>(44,57,974)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>			
(a) Share Issue Proceeds	24,99,200	-	-
(b) Net Increase in Borrowings (Net of Loan Converted to Equity)	16,35,908	12,66,648	10,47,398
(c) Interest exps	(2,92,106)	(11,44,226)	(2,08,204)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>38,43,002</b>	<b>1,22,422</b>	<b>8,39,194</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(1,48,736)</b>	<b>(2,09,257)</b>	<b>4,21,730</b>
<b>OPENING BALANCE- CASH AND CASH EQUIVALENT</b>	<b>2,71,066</b>	<b>4,80,323</b>	<b>58,593</b>
<b>CLOSING BALANCE- CASH AND CASH EQUIVALENT</b>	<b>1,22,330</b>	<b>2,71,066</b>	<b>4,80,323</b>

\*Previous year's figures have been regrouped/reclassified wherever applicable.

As per our report of even date  
For Pankaj Kumar J & Co  
Chartered Accountants

For and on behalf of the Board

Pankaj Kumar J  
Proprietor  
M. No. 184755  
UDIN: 21184755AAAAAK9115  
Place: Ahmedabad  
Date: 22th Jan, 2021

Ashish Jain                      Yaman Saluja  
Director                              Director  
DIN: 07783857                      DIN: 07773205

Place: Ahmedabad  
Date: 12th Jan, 2021

# Naapbooks Limited

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 SIGNIFICANT ACCOUNTING POLICIES

a Basis of preparation of financial statements:

The financial statements are prepared on accrual basis under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013

b Revenue recognition:

i) Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

ii) Revenue from maintenance contracts are recognised pro rata over the period of the contract as and when services are rendered.

iii) All other income and expenditure are recognised and accounted for on accrual basis.

c Use of estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised.

d Fixed assets:

Fixed assets are stated at cost, less accumulated depreciation. Cost comprises the purchase price, including duties and other non-refundable taxes or levies and directly attributable cost of bringing the asset to its working condition and indirect costs specifically attributable to construction of a project or to the acquisition of fixed asset. Assets retired from active use are carried at lower of book value and estimated net realisable value.

e Depreciation and amortisation:

i) The Company provides for depreciation on assets on written down value method at the rates specified and in accordance with the provisions of the Companies Act, 2013 prevailing during the year of acquisition of the concerned assets.

ii) Depreciation is provided on pro rata basis from the month in which assets have been put to use, up to the month prior to the month in which assets have been disposed off, except in respect of assets depreciated @ 100%, where no pro-rating is followed

f Impairment of assets:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed, if there has been a change in the estimate of recoverable amount.

g Investments:

Investments are classified into current and long-term investments. Current investments are stated at lower of cost and fair value. Long-term investments are stated at cost. A provision for diminution is made to recognise a decline, other than temporary, in the value of long-term investments.

# Naapbooks Limited

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 SIGNIFICANT ACCOUNTING POLICIES

h Employee benefits:

Wages, salaries, paid annual leave, sick leave and bonuses are accrued in the year in which the services are rendered by the employees. The company does not permit accumulating of unused leaves. The company does not provide any long-term employee benefits except gratuity.

The company is not having any defined contribution plan and nor has made any provision for payment of Gratuity

i Borrowing cost:

Borrowing cost attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

j Taxation:

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961.

Deferred tax resulting from timing difference between taxable income and accounting income is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.

k Provisions, contingent liabilities and contingent assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

l General:

Accounting policies not specifically referred to above are consistent with generally accepted accounting principles.

Previous Years Figures have been re-grouped/re-arranged where ever necessary

## Naapbooks Limited

### NOTES TO FINANCIAL STATEMENTS

Particulars	As at 31-Dec-20 ₹	As at 31-Mar-20 ₹	As at 31-Mar-19 ₹
<b>NOTE 2</b>			
<b>SHARE CAPITAL</b>			
<b>a Authorised</b>			
20,00,000 Equity Shares of Rs. 10 each	2,00,00,000	10,00,000	10,00,000
(Previous year : 100000 )			
<b>b Issued, subscribed and paid-up</b>			
13,17,400 Equity Shares of Rs. 10 each fully paid-up	1,31,74,000	1,00,000	1,00,000
(P.Y: 10,000 Equity Shares of Rs. 10/- each fully paid up )			
Total share capital	<b>1,31,74,000</b>	<b>1,00,000</b>	<b>1,00,000</b>

**c The reconciliation of the number of shares and share capital**

Particulars	As at 31-12-2020		As at 31-03-2020		As at 31-03-2019	
	No. of shares	Amount	No. of	Amount	No. of shares	Amount
Equity Shares at the beginning of the year	10,000	1,00,000	10,000	1,00,000	10,000	1,00,000
Add: Shares issued	13,07,400	1,30,74,000	0	0	0	0
Equity Shares at the end of the year	13,17,400	1,31,74,000	10,000	1,00,000	10,000	1,00,000

**d Terms/ rights attached to Equity Shares**

The Company has only one class of Equity Shares having par value of ₹ 10 per share. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

**e Shareholders holding more than 5 per cent of Equity Shares as at the end of the year**

Name of the Shareholder	As at 31-12-2020		As at 31-03-2020		As at 31-03-2019	
	No. of shares	% of holding	No. of	% of holding	No. of shares	% of holding
Ashish Jain	4,00,128	30.37%	4,490	44.90%	4,490	44.90%
Nirmal Kumar Jain	2,00,768	15.24%	5,000	50.00%	5,000	50.00%
Yaman Saluja	2,37,600	18.04%	500	5.00%	500	5.00%
Abhishek Nirmal Jain	2,42,960	18.44%	10	0.10%	10	0.10%
Swati Singh	88,480	6.72%	0	0.00%	0	0.00%
	11,69,936	88.81%	10,000	100.00%	10,000	100.00%

f 5,50,000/- Fully paid up Equity shares were issued as Bonus Shares during the period by capitalization of Surplus in Profit and Loss A/c

g 7,22,200/- Fully paid up Equity shares were issued by converting Unsecured Loan

## Naapbooks Limited

### NOTES TO FINANCIAL STATEMENTS

Particulars	As at 31-Dec-20 ₹	As at 31-Mar-20 ₹	As at 31-Mar-19 ₹
<b>NOTE 3</b>			
<b>RESERVES AND SURPLUS</b>			
a Securities Premium	21,47,200	0	0
b Statement of Profit and Loss - surplus/ deficit:			
Opening Balance	57,17,675	24,77,834	10,63,234
Add: Profit for the year	23,99,073	32,39,841	14,14,600
Less: Bonus Issue	-55,00,000		0
Closing balance	<u>26,16,748</u>	<u>57,17,675</u>	<u>24,77,834</u>
	<b>47,63,948</b>	<b>57,17,675</b>	<b>24,77,834</b>
<b>NOTE 4</b>			
<b>LONG -TERM LIABILITIES</b>			
<b>Secured Loans From Banks</b>			
Yes Bank Car Loan	94,617	2,09,270	3,50,785
Less: Amount Repayable in the next 12 months	94,617	1,54,591	1,41,515
	<u>0</u>	<u>54,679</u>	<u>2,09,270</u>
Unsecured Loans from related parties	17,02,803	72,34,216	58,12,977
	<u>17,02,803</u>	<u>72,88,895</u>	<u>60,22,247</u>
<b>Secured Loan:</b> - Car Loan had been taken whose tenure is 37 months. Loan is secured by charge on the Vehicle Maruti Celerio. Equated montly EMI amounts to Rs. 13,914/-			
<b>NOTE 5</b>			
<b>SHORT -TERM BORROWINGS</b>			
Bank CC	38,27,190	8,07,833	27,12,032
	<u>38,27,190</u>	<u>8,07,833</u>	<u>27,12,032</u>
<b>NOTE 6</b>			
<b>TRADE PAYABLES</b>			
Total outstanding dues of micro enterprises and small enterprises	13,28,464	1,51,422	41,24,616
Total outstanding dues of creditors other than micro enterprises and small enterprises	45,288	0	36,09,717
	<u>13,73,752</u>	<u>1,51,422</u>	<u>77,34,333</u>
<b>NOTE 7</b>			
<b>OTHER CURRENT LIABILITIES</b>			
Statutory dues	10,57,458	11,18,055	4,38,107
Advances From Debtors	8,25,849	1,58,500	10,000
Other Advances	0	0	4,85,000
Salary Payable	13,22,493	4,83,985	4,36,061
Current Maturity of Long Term Borrowings	94,617	1,54,591	1,41,515
	<u>33,00,417</u>	<u>19,15,131</u>	<u>15,10,683</u>
<b>NOTE 8</b>			
<b>SHORT-TERM PROVISIONS</b>			
Provision for current income tax (net)	12,21,140	5,10,101	-1,14,288
Audit Fees Payable	60,000	60,000	40,000
	<u>12,81,140</u>	<u>5,70,101</u>	<u>-74,288</u>

## Naapbooks Limited

### NOTES TO FINANCIAL STATEMENTS

Particulars	As at 31-Dec-20 ₹	As at 31-Mar-20 ₹	As at 31-Mar-19 ₹
<b>NOTE 10</b>			
<b>NON-CURRENT INVESTMENTS</b>			
<b>(Long Term Investments)</b>			
<b>(Unquoted, at cost)</b>			
Investment in Ndear Technologies Private Limited	30,000	30,000	30,000
	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>
<b>NOTE 11</b>			
<b>DEFERRED TAX ASSETS</b>			
Opening Balance	3,60,485	1,81,842	56,056
Add: During the year	-76,634	1,78,643	1,25,786
Closing Balance	<b>2,83,851</b>	<b>3,60,485</b>	<b>1,81,842</b>
<b>NOTE 12</b>			
<b>TRADE RECEIVABLES</b>			
<b>(Unsecured, considered good)</b>			
Outstanding for more than six months	6,27,687	11,11,035	10,66,035
Others	82,32,159	56,16,250	95,90,410
	<b>88,59,846</b>	<b>67,27,285</b>	<b>1,06,56,445</b>
<b>NOTE 13</b>			
<b>CASH AND CASH EQUIVALENTS</b>			
Balances with banks	6,682	90,072	5,096
Cash on hand	1,15,648	1,80,994	4,75,227
	<b>1,22,330</b>	<b>2,71,066</b>	<b>4,80,323</b>
<b>NOTE 14</b>			
<b>SHORT-TERM LOANS AND ADVANCES</b>			
<b>(Unsecured, considered good)</b>			
Deposits	4,44,600	4,44,600	4,44,600
Advances to Suppliers	55,83,000	5,76,879	34,509
Advance Receivable In Cash or Kind	16,79,629	37,13,715	23,21,162
	<b>77,07,229</b>	<b>47,35,194</b>	<b>28,00,271</b>



## Naapbooks Limited

### NOTE 9 FIXED ASSETS

₹

Description	Rate %	Gross Block at Cost				Depreciation				Net Block	
		As at 01-Apr-20	Additions	Disposals	As at 31-Dec-20	As at 01-Apr-20	Additions	Disposals	As at 31-Dec-20	As at 31-Dec-20	As at 01-Apr-20
<b>Tangible assets</b>											
Furniture and Fixtures	25.89	20,65,401	0	0	20,65,401	7,76,719	2,51,372	0	10,28,091	10,37,310	12,88,682
Office Equipments	45.07	9,23,191	17,796	0	9,40,987	6,56,025	94,391	0	7,50,416	1,90,571	2,67,166
Electrical Fittings	25.89	1,49,798	0	0	1,49,798	61,658	17,193	0	78,851	70,947	88,140
Computers	63.16	40,48,276	0	0	40,48,276	25,59,961	7,08,234	0	32,68,195	7,80,081	14,88,315
Computers Server	39.30	0	36,10,160	0	36,10,160	0	11,661		11,661	35,98,499	0
Vehicles	31.23	5,58,555	0	0	5,58,555	2,71,555	67,530	0	3,39,085	2,19,470	2,87,000
Vehicles	25.89	48,327	0	0	48,327	19,854	5,554	0	25,408	22,919	28,473
<b>Total (A)</b>		<b>77,93,547</b>	<b>36,27,956</b>	<b>0</b>	<b>1,14,21,503</b>	<b>43,45,772</b>	<b>11,55,935</b>	<b>0</b>	<b>55,01,707</b>	<b>59,19,796</b>	<b>34,47,776</b>
<b>Intangible assets</b>											
Computer software	63.16	90,000	0	0	90,000	72,449	8,352	0	80,801	9,199	17,551
<b>Total (B)</b>		<b>90,000</b>	<b>0</b>	<b>0</b>	<b>90,000</b>	<b>72,449</b>	<b>8,352</b>	<b>0</b>	<b>80,801</b>	<b>9,199</b>	<b>17,551</b>
<b>Total (A+B)</b>		<b>78,83,547</b>	<b>36,27,956</b>	<b>0</b>	<b>1,15,11,503</b>	<b>44,18,221</b>	<b>11,64,287</b>	<b>0</b>	<b>55,82,508</b>	<b>59,28,995</b>	<b>34,65,327</b>

Note: Depreciation has been calculated on written down value basis at the rates specified and in accordance with the provisions of the Companies Act, 2013

## Naapbooks Limited

### NOTES TO FINANCIAL STATEMENTS

Particulars	₹	As at 31-Dec-20 ₹	As at 31-Mar-20 ₹	As at 31-Mar-19 ₹
<b>NOTE 15</b>				
<b>REVENUE FROM OPERATIONS</b>				
Sale of services		1,60,30,316	2,25,11,922	2,18,37,270
Other operating revenues		0	0	2,81,066
		<b>1,60,30,316</b>	<b>2,25,11,922</b>	<b>2,21,18,336</b>
<b>NOTE 16</b>				
<b>OTHER INCOME</b>				
Misc Income		7	0	1,750
Interest income		10,568	15,819	0
		<b>10,575</b>	<b>15,819</b>	<b>1,750</b>
<b>NOTE 17</b>				
<b>OPERATIONAL AND MAINTENANCE EXPENSES</b>				
Development Charges		62,25,025	6,80,000	1,22,92,339
Add: Opening Work In Progress as at the beginning of the year		9,61,700	19,65,800	0
Less: Closing Work In Progress as as the end of the year		64,91,000	9,61,700	19,65,800
		<b>6,95,725</b>	<b>16,84,100</b>	<b>1,03,26,539</b>
<b>NOTE 18</b>				
<b>EMPLOYEE BENEFITS EXPENSES</b>				
Salaries and wages		61,34,275	64,22,450	39,14,516
Bonus Expenses		0	18,000	30,000
Director Remuneration		12,37,500	21,00,000	9,30,000
Employers Contribution to PF		1,89,298	1,88,786	64,745
Professional Tax Expenses		564	2,108	29,284
Staff Welfare Expenses		3,300	10,705	86,196
		<b>75,64,937</b>	<b>87,42,049</b>	<b>50,54,741</b>
<b>NOTE 19</b>				
<b>FINANCE COST</b>				
Bank charges		42,539	79,503	83,811
Bank Interest		2,38,994	3,01,207	98,382
Interest on Car Loan		10,573	25,453	26,011
Interest on Unsecured loans		0	7,38,063	0
		<b>2,92,106</b>	<b>11,44,226</b>	<b>2,08,204</b>

## Naapbooks Limited

### NOTES TO FINANCIAL STATEMENTS

Particulars	₹	As at 31-Dec-20 ₹	As at 31-Mar-20 ₹	As at 31-Mar-19 ₹
<b>NOTE 20</b>				
<b>OTHER EXPENSES</b>				
Advertisement & Publicity		0	35,918	1,271
Auditors' Remuneration		0	20,000	20,000
Books & Periodicals		0	8,970	8,379
Cloud Charges		11,855	30,224	92,582
Conveyance Expenses		0	1,77,000	1,12,458
Discount and Round Off		-1,164	-5,466	398
Electricity Expense		2,19,790	4,48,260	2,47,990
Foreign Currency Fluctuation		0	3,555	0
Insurance Expenses		11,146	14,275	36,762
Internet Expense		1,03,295	73,037	18,049
Late Payment Interest and Fees		2,700	2,105	22,455
MCA Charges		3,58,821	0	0
Misc Charges		689	5,359	36,009
Office Expenses		15,205	1,76,556	1,59,978
Office Inauguration Expenses		0	0	26,500
Office Maintenance & Taxes		2,42,930	3,92,212	1,16,476
Postage and Courier		2,529	805	2,230
Printing & Stationary		2,990	6,664	58,732
Professional Fees		5,50,000	11,000	4,000
Refreshment Expenses		16,925	76,379	57,411
Rent		14,97,567	24,97,676	13,84,354
Repair and Maintenance		13,936	87,945	56,570
Software Expenses		38,235	18,597	4,548
Telephone Exp.		18,835	56,859	34,852
Traveling Exp.		36,060	3,72,087	5,20,080
		<b>31,42,346</b>	<b>45,10,017</b>	<b>30,22,084</b>
<b>Break-Up of Auditors Remunerations:</b>				
Statutory Audit fee		0	10,000	10,000
Tax audit fee		0	5,000	5,000
GST Audit fee		0	5,000	5,000
		<b>0</b>	<b>20,000</b>	<b>20,000</b>

### NOTE 21

#### EARNING PER SHARE

Net profit / (loss) after tax attributable to equity shares	23,99,073	32,39,841	14,14,600
Number of weighted equity shares	11,55,909	10,000	10,000
Nominal value of shares	10.00	10	10
Basic and diluted earning per share in rupees	2.08	323.98	141.46
Adjusted EPS (Basic and Diluted)	2.08	5.79	2.53