

Annexure B

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE OF 26,13,100 CONVERTIBLE WARRANTS ISSUED OF FACE VALUE OF RS. 10/- EACH AT A PRICE OF RS. 61/- PER EQUITY SHARE INCLUDING PREMIUM OF RS. 51/-:

Name of listed entity				Naapbooks Limited		
Mode of Fund Raising				Preferential Issue of 26,13,100 Equity Shares		
Date of Raising Funds				1) December 10, 2024:- Original issue of 26,13,100 no. of warrants 2) July 09, 2025:- Conversion of 72,000 no. of warrants into equity 3) January 22, 2026:- Conversion of 48,000 no. of warrants into equity		
Amount Raised				1) Rs. 3,98,49,775/- (25% of the of the issue price from each warrants subscribed) and 2) Rs. 54,90,000/- (75% of the Issue price from warrant allottee whose warrants are converted into equity shares During FY 2025-26 i.e. Allotment on July 09, 2025 and January 22, 2026) and one allottee has made payment of Rs. 23,00,000/- lacs in December 2025 as part payment of balance 75% of the issue price) Total Rs. 4,76,39,775/-		
Report filed for the Half Year & Year ended				31-03-2026		
Monitoring Agency				Not Applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation/Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a Contract or objects, which was approved by the Shareholders				Not Applicable		
If yes, Date of Shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				Nil		
Comments of the auditors, if any				Not Applicable		
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation (Rs.)	Modified allocation, if any	Funds Utilized (Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital Requirements	Not Applicable	Rs. 8.00 Crores	Not Applicable	Rs. 2.77 Crores	NIL	NIL
Capital Expenditure	Not Applicable	Rs. 5.00 Crores	Not Applicable	Rs. 1.25 Crores	NIL	NIL
General Corporate Purpose	Not Applicable	Rs. 2.95 Crores	Not Applicable	Rs. 0.74 Crores	NIL	NIL

CIN : L72900GJ2017PLC096975

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Naapbooks Limited



Total		Rs. 15.95 Crores		Rs. 4.76 Crores		
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.						
<div> <div> Ashish Jain </div> <div> Digitally signed by Ashish Jain Date: 2026.05.30 19:01:03 +05'30' </div> </div> <div> Name of Signatory: Ashish Jain Designation: Director & CEO DIN: 07783857 </div> <div> Date: May 30, 2026 Place: Ahmedabad </div>						

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