

STATEMENT ON DEVIATION OR VARIATION FOR CONVERSION OF 72,000 CONVERTIBLE WARRANTS ISSUED AT THE FACE VALUE OF ₹10/- (RUPEES TEN ONLY) AT A PRICE OF ₹61/- (RUPEES SIXTY-ONE ONLY) EACH INCLUDING SHARE PREMIUM OF ₹51/- (RUPEES FIFTY-ONE ONLY) INTO 72,000 EQUITY SHARES OF THE COMPANY:

Name of listed entity	Naapbooks Limited					
Mode of Fund Raising	Preferential Issue of Convertible Warrants					
Date of Raising Funds	December 10, 2024					
Amount Raised	<p>The minimum amount of Rs. 3,98,49,775/- (Rupees Three Crores Ninety-Eight Lacs Forty-Nine Thousand Seven Hundred Seventy-Five Only), which is equivalent to 25%, (twenty five percent) of the Warrants Issue Price was paid at the time of subscription and allotment of each Warrant ("Warrant Subscription Amount").</p> <p>Further, the Warrant holders will be required to make further payments of Rs. 11,95,49,325/- (Rupees Eleven Crores Ninety-Five Lacs Forty-Nine Thousand Three Hundred Twenty-Five Only), which is equivalent to 75%, (seventy five percent) of the Warrants Issue Price at the time of exercise of the right attached to the Warrant(s), to subscribe to equity share(s) of the Company ("Warrant Exercise Amount").</p>					
Report filed for the Half Year & Year ended	30.09.2025					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a Contract or objects, which was approved by the Shareholders	Not Applicable					
If yes, Date of Shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Noted					
Comments of the auditors, if any	There is no deviation or variation					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation (Rs.)	Modified allocation, if any	Funds Utilized (Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital Requirements	Not Applicable	Rs. 32.94 Lacs	Not Applicable	Rs. 32.94 Lacs	NIL	NIL
Capital Expenditure	Not Applicable	Not Applicable	Not Applicable	Not Applicable	NIL	NIL
General Corporate Purpose	Not Applicable	Not Applicable	Not Applicable	Not Applicable	NIL	NIL



Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Name of Signatory: Yaman Saluja
Designation: Whole Time Director & CFO
DIN: 07773205

Date: September 30, 2025
Place: Ahmedabad

NOTE:

Out of 26,13,100 (Twenty-Six Lacs Thirteen thousand and Hundred) convertible warrants having face value of ₹10/- (Rupees Ten only) at a price of ₹61/- (Rupees Sixty-One only) each including share premium of ₹51/- (Rupees Fifty-One Only), 72,000 warrants held by Two Allottees were converted to 72,000 equity shares as 75% of the Warrant Issue price was duly received, the total consideration of ₹32,94,000/- has been received by the Company.

The total cash consideration amount of ₹32,94,000/- (Rupees Thirty-Two Lakhs and Ninety-Four Thousand) were fully utilized by the company during the half year i.e. 1st April, 2025 to 30th September, 2025, for the purpose for which the amount was raised by the company.

CIN : L72900GJ2017PLC096975

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Naapbooks Limited

