Date: November 14, 2025

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Ref: Scrip Code: 543351 / Scrip ID: NBL
Subject: Outcome of Board Meeting held on November 14, 2025

Dear Sir/Madam,

Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the company at its meeting held today i.e. November 14, 2025 at 04:15 P.M. has inter alia, approved and taken on record the following items:

1. Approved the Standalone and Consolidated Audited Financial Results of the Company for the half year ended on September 30, 2025.

2. Approved the Report of the Statutory Auditor with Unmodified Opinion with respect to Standalone and Consolidated audited financial results of the company for the half year ended September 30, 2025.

3. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith as ***Annexure A***.

4. Declaration pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith as ***Annexure B***.

5. Statements of Deviation(s) and variation(s) under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 enclosed herewith as ***Annexure C***.

6. Statement of Related Party Transactions enclosed herewith as ***Annexure D***.

The Board Meeting commenced at 04:15 P.M. and concluded at 04:33 P.M.
Please take the above information on your records.

For, NAAPBOOKS LIMITED

Khushi Golani
Digitally signed by Khushi Golani
Date: 2025.11.14 18:53:30 +05'30'

CS Khushi Golani
Company Secretary & Compliance Officer
ACS No. 78126
Encl.: As above

Chirag R. Shah & Associates
Chartered Accountants

Chirag R. Shah - B.Com, FCA
Virang B. Mehta - M.Com, FCA
Jainish R. Parikh - B.Com, ACA, DISA

INDEPENDNET AUDITOR'S LIMITED REVIEW REPORT

(On review of Standalone Unaudited Financial results for the half year Ended on 30th September, 2025)

To,
The Board of Directors of
NAAPBOOKS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **NAAPBOOKS LIMITED** for the half year ended on **30th September, 2025** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chirag R. Shah & Associates
Chartered Accountants
Firm Registration No.: 118791W

Jainish

CHIRAG R SHAH & ASSOCIATES M. NO. 603171 CA AHMEDABAD CHARTERED ACCOUNTANTS

Jainish R. Parikh
Partner
Membership No.: 603171
UDIN : 25603171BMJOEJ8898

Date: 14th November, 2025
Place: Ahmedabad

1801, Yash Anant, Opp. City Gold Cinema, Ashram Road, Ahmedabad - 380 014. 079-49406258 9898213633 chirag_shah1973@yahoo.co.in

Naapbooks Limited

901, SHIVARTH- THE ACE, SINDHU BHAVAN ROAD
SINDHU BHAVAN, BODAKDEV, AHMEDABAD - 380054
CIN - L72900GJ2017PLC096975
E Mail id: compliance@naapbooks.com Mobile No: 9016323227

Standalone Balance Sheet

	Particulars	Unaudited As at 30th September 2025 (₹ Lakhs)	Audited As at 31st March 2025 (₹ Lakhs)
I.	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' funds**		
	Share capital	1078.62	1071.42
	Reserves and surplus	2457.31	2091.39
	Money received against share Warrants	387.52	398.50
		3923.45	**3561.31**
(2)	**Non-current liabilities**		
	Long-term borrowings	32.53	41.12
	Deferred tax liabilities (Net)	0.00	0.64
		32.53	**41.76**
(3)	**Current liabilities**		
	Short-term borrowings	89.93	22.57
	Trade payables		
	-[A] Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	-[B] Total outstanding dues of creditors other than micro enterprises and small enterprises	111.44	471.50
	Other current liabilities	48.35	24.60
	Short-term provisions	272.99	164.63
		522.71	683.29
	Total	**4478.69**	**4286.37**
II.	**ASSETS**		
(1)	**Non-current assets**		
	Property Plant & Equipment and Intangible assets		
	a) Property, Plant and Equipment	136.78	147.94
	b) Intangible assets	41.67	45.60
	c) Intangible assets under development	2246.50	518.56
	Non Current Investments	566.66	560.81
	Deferred Tax Assets	1.27	0.00
	Other Non Current Assets	6.30	6.30
		2999.18	**1279.21**
(2)	**Current assets**		
	Trade receivables	219.28	576.48
	Cash and cash equivalents	47.46	70.59
	Short-term loans and advances	1069.09	2320.36
	Other Current Assets	143.68	39.72
		1479.51	**3007.15**
	Total	**4478.69**	**4286.37**

For and on behalf of the Board of Directors of Naapbooks Limited

SALUJA YAMAN
Digitally signed by SALUJA YAMAN
Date: 2025.11.14 17:19:44 +05'30'

Yaman Saluja
Whole Time Director & CFO
DIN: 07773205

Place: Ahmedabad
Date: 14th Nov, 2025

Naapbooks Limited
901, SHIVARTH- THE ACE, SINDHU BHAVAN ROAD
SINDHU BHAVAN, BODAKDEV, AHMEDABAD - 380054
CIN - L72900GJ2017PLC096975
E Mail id: compliance@naapbooks.com Mobile No: 9016323227

Standalone Statement of Profit and Loss

	Particulars	Unaudited For the half year ended 30th September 2025 (₹ Lakhs)	Audited For the half year ended 31st March 2025 (₹ Lakhs)	Unaudited For the half year ended 30th September, 2024 (₹ Lakhs)	Audited For the year ended 31st March 2025 (₹ Lakhs)
I.	Revenue from operations	972.65	840.19	378.20	1218.39
II.	Other income	5.85	11.24	12.37	23.61
III.	**Total Income**	**978.50**	**851.43**	**390.57**	**1242.00**
IV.	**Expenses**				
	Development expenses	356.82	207.88	84.77	292.65
	Employee benefits expenses	109.51	87.83	74.10	161.93
	Finance costs	8.08	20.02	9.00	29.02
	Depreciation and Amortisation expenses	31.77	37.83	24.81	62.64
	Other expenses	34.37	42.47	33.21	75.68
	Total expenses	**540.54**	**396.02**	**225.89**	**621.92**
V.	Profit before exceptional and extraordinary items and tax - **(III- IV)**	437.96	455.41	164.68	620.09
VI.	Exceptional items	0.00	0.00	0.00	0.00
VII.	Profit before extraordinary items and tax **(V - VI)**	437.96	455.41	164.68	620.09
VIII.	Extraordinary items				
IV.	Profit before tax	437.96	455.41	164.68	620.09
V.	**Tax expense:**				
	Current tax	110.67	125.97	42.43	168.40
	Tax for Earlier Years	0.00	6.55	0.00	6.55
	Deferred tax	(1.91)	(1.64)	(1.31)	(2.96)
VI.	Profit for the year	**329.20**	**324.54**	**123.56**	**448.10**
VII.	Earnings per equity share: - Not Annualized				
	Basic and diluted (In Rupees)	3.06	3.03	1.37	4.70
	Adjusted EPS (In Rupees)	3.06	3.03	1.37	4.70

Significant accounting policies
See accompanying notes to financial statements

Debt Equity Ratio	0.03	0.02	0.12	0.02
Debt Service Ratio	19.22	15.55	9.67	15.55
Interest Service/Coverage Ratio	47.51	31.43	17.34	31.43

For and on behalf of the Board of Directors of Naapbooks Limited

SALUJA YAMAN
Digitally signed by SALUJA YAMAN
Date: 2025.11.14 17:20:01 +05'30'

Yaman Saluja
Whole Time Director & CFO
DIN: 07773205

Place: Ahmedabad
Date: 14th Nov, 2025

i) The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2025

ii) The Standalone financial results include the results for the Half Year ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited figures upto the half year ended 30th September, 2024 of that financial year

iii) Earning per share (EPS): Earning per share have been calculated on the weighted average of the Share capital outstanding during the year.

iv) Previous year/period figures have been re-grouped and re-arranged wherever necessary.

v) The Standalone Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India as amended from time to time. As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME Exchange as referred to in Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, are exempted from the compulsory requirement of adoption of

vi) The company has only one business segment therefore as per AS 17 Segment information disclosure is not applicable

Naapbooks Limited

901, SHIVARTH- THE ACE, SINDHU BHAVAN ROAD
SINDHU BHAVAN, BODAKDEV, AHMEDABAD - 380054
CIN - L72900GJ2017PLC096975
E Mail id: compliance@naapbooks.com Mobile No: 9016323227

Standalone Statement of Cash Flows

	PARTICULARS	Unaudited Half Year ended 30th September 2025 (₹ Lakhs)	Audited Year ended 31st March 2025 (₹ Lakhs)
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Profit for the year	**437.96**	**620.09**
	Add:		
	(a) Depreciation & Amortization	31.77	62.64
	(b) Financial & Interest Expenses	8.08	29.02
	Less:		
	(a) Interest Income	0.00	5.19
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**477.81**	**706.56**
	Add/Deduct:		
	(a) Increase/Decrease in Short Term Provisions		
	(a) Increase/Decrease in Trade Payables	(360.06)	465.75
	(b) Increase/Decrease in Other Current Liabilities	23.76	10.56
	(c) Increase/Decrease in Inventories		
	(c) Increase/Decrease in Trade Receivables	357.21	(165.46)
	(d) Increase/Decrease in Short Term Loans & Advances	1251.27	(1724.47)
	(e) Increase/Decrease in Short Term Borrowing	67.36	(118.48)
	(f) Increase/Decrease in Other Current Assets	(103.96)	(36.49)
	Total Working Capital Adujustment	**1235.57**	**(1568.60)**
	CASH GENERATED FROM OPERATIONS	**1713.38**	**(862.04)**
	Deduct:		
	Direct Taxes Paid (Net)	2.31	56.49
	NET CASH FROM OPERATING ACTIVITIES	**1711.07**	**(918.53)**
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	(a) Purchase of Fixed Assets & Intangible Assets under Development	(1744.62)	(488.29)
	(b) Intangible Assets under development amortized	0.00	84.77
	(c) Change in Long Term Investments	(5.85)	(18.41)
	(d) Change in Other Non Current Assets	0.00	(1.55)
	(e) Interest Income	0.00	5.19
	(d) Deferred Revenue Expenditure		
	NET CASH USED IN INVESTING ACTIVITIES	**(1750.47)**	**(418.29)**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	(a) Share and Warrant Issue Proceeds	32.94	1432.08
	(b) Net Increase in Borrowings	(8.59)	0.60
	(c) Interest exps	(8.08)	(29.02)
	NET CASH FROM IN FINANCING ACTIVITIES	**16.27**	**1403.66**
	NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	**(23.13)**	**66.83**
	OPENING BALANCE- CASH AND CASH EQUIVALENT	**70.59**	**3.76**
	CLOSING BALANCE- CASH AND CASH EQUIVALENT	**47.46**	**70.59**

*Previous year's figures have been regrouped/reclassified wherever applicable.

For and on behalf of the Board of Directors of Naapbooks Limited

SALUJA YAMAN
Digitally signed by SALUJA YAMAN
Date: 2025.11.14 17:20:23 +05'30'

Yaman Saluja
Whole Time Director & CFO
DIN: 07773205

Place: Ahmedabad
Date: 14th Nov, 2025

Chirag R. Shah & Associates
Chartered Accountants

Chirag R. Shah - B.Com, FCA
Virang B. Mehta - M.Com, FCA
Jainish R. Parikh - B.Com, ACA, DISA

INDEPENDNET AUDITOR'S LIMITED REVIEW REPORT

(On review of Consolidated Unaudited Financial results for the half year Ended on 30th September, 2025)

To,
The Board of Directors of
NAAPBOOKS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **NAAPBOOKS LIMITED** and its share of the net profit/(loss) after tax of its associates for the half year ended **30th September, 2025**, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding half year ended **30th September, 2025,** as reported in these financial results have been approved by the Parent's Board of Directors, and have been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

CHIRAG R SHAH & ASSOCIATES
M. NO. 603171
AHMEDABAD
CHARTERED ACCOUNTANTS

1801, Yash Anant, Opp. City Gold Cinema, Ashram Road, Ahmedabad - 380 014. 079-49406258 9898213633 chirag_shah1973@yahoo.co.in

4. The Statement includes the results of the following entities:

Name of the Company	Relation
Cafe Blockchain Private Limited*	Associate Company
Ndear Technologies Private Limited	Associate Company
Proex Advisors LLP	Associate Entity

Ceased to be a subsidiary company w.e.f. October 01, 2024

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our conclusion is not modified in respect of this matter.

7. The consolidated unaudited financial results also includes the share of net profit/(loss) after tax of Rs. 5.85 Lakh for the half year ended 30th September,2025, as considered in the consolidated unaudited financial results, in respect of three associates, based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the company and its associated entities.

Our conclusion on the Statement is not modified in respect of the above matter

For Chirag R. Shah & Associates
Chartered Accountants
Firm Registration No.: 118791W

Jainish

CHIRAG R. SHAH & ASSOCIATES
M. NO. 603171
CA
AHMEDABAD
CHARTERED ACCOUNTANTS

Jainish R. Parikh
Partner
Membership No.: 603171
UDIN : 25603171BMJOEK9614

Date: 14th November, 2025
Place: Ahmedabad

Naapbooks Limited

901, SHIVARTH- THE ACE, SINDHU BHAVAN ROAD
SINDHU BHAVAN, BODAKDEV, AHMEDABAD - 380054
CIN - L72900GJ2017PLC096975
E Mail id: compliance@naapbooks.com Mobile No: 9016323227

CONSOLIDATED BALANCE SHEET

	Particulars	Unaudited As at 30th September 2025 (₹ Lakhs)	Audited As at 31st March 2025 (₹ Lakhs)
I.	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' funds**		
	Share capital	1078.62	1071.42
	Reserves and surplus	2457.22	2091.30
	Money received against Share Warrants	387.52	398.50
		3923.36	**3561.22**
(2)	**Non-current liabilities**		
	Long-term borrowings	32.53	41.12
	Deferred tax liabilities (Net)	0.00	0.64
		32.53	**41.76**
(3)	**Current liabilities**		
	Short-term borrowings	89.93	22.57
	Trade payables		
	-[A] Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	-[B] Total outstanding dues of creditors other than micro enterprises and small enterprises	111.44	471.50
	Other current liabilities	48.35	24.60
	Short-term provisions	272.99	164.63
		522.71	683.29
	Total	**4478.59**	**4286.28**
II.	**ASSETS**		
(1)	**Non-current assets**		
	Property Plant & Equipment and Intangible assets		
	a) Property, Plant and Equipment	136.78	147.94
	b) Intangible assets	41.67	45.60
	c) Intangible assets under development	2246.50	518.56
	Non Current Investments	566.57	560.72
	Deferred Tax Assets	1.27	0.00
	Other Non Current Assets	6.30	6.30
		2999.09	**1279.12**
(2)	**Current assets**		
	Trade receivables	219.28	576.48
	Cash and cash equivalents	47.46	70.59
	Short-term loans and advances	1069.09	2320.36
	Other Current Assets	143.68	39.72
		1479.51	**3007.15**
	Total	**4478.59**	**4286.28**

For and on behalf of the Board of Directors of Naapbooks Limited

SALUJA YAMAN Digitally signed by SALUJA YAMAN Date: 2025.11.14 17:28:12 +05'30'

Yaman Saluja
Whole Time Director & CFO
DIN: 07773205

Place: Ahmedabad
Date: 14th November, 2025

Naapbooks Limited
901, SHIVARTH- THE ACE, SINDHU BHAVAN ROAD
SINDHU BHAVAN, BODAKDEV, AHMEDABAD - 380054
CIN - L72900GJ2017PLC096975
E Mail id: compliance@naapbooks.com Mobile No: 9016323227

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

	Particulars	Unaudited For the half year ended 30th September 2025 (₹ Lakhs)	Audited For the half year ended 31st March 2025 (₹ Lakhs)	Unaudited For the half year ended 30th September, 2024 (₹ Lakhs)	Audited For the year ended 31st March 2025 (₹ Lakhs)
I.	Revenue from operations	972.65	840.19	378.20	1218.39
II.	Other income - Including Share of Associates	5.85	11.25	12.37	23.62
III.	**Total Income**	**978.50**	**851.44**	**390.57**	**1242.01**
IV.	**Expenses**				
	Development expenses	356.82	207.88	84.77	292.65
	Employee benefits expenses	109.51	87.83	74.10	161.93
	Finance costs	8.08	20.02	9.00	29.02
	Depreciation and Amortisation expenses	31.77	37.83	24.81	62.64
	Other expenses	34.37	42.47	33.21	75.68
	Total expenses	**540.54**	**396.02**	**225.89**	**621.92**
V.	Profit before exceptional and extraordinary items and tax **(III- IV)**	437.96	455.42	164.68	620.10
VI.	Exceptional items	0.00	0.00	0.00	0.00
VII.	Profit before extraordinary items and tax **(V - VI)**	437.96	455.42	164.68	620.10
VIII.	Extraordinary items				
IV.	Profit before tax	437.96	455.42	164.68	620.10
V.	**Tax expense:**				
	Current tax	110.67	125.97	42.43	168.40
	Tax for Earlier Years	0.00	6.55	0.00	6.55
	Deferred tax	(1.91)	(1.64)	(1.31)	(2.96)
VI.	Profit After Tax before Minority Interest	**329.20**	**324.55**	**123.56**	**448.11**
VII	Minority Interest	**0.00**	**0.00**	**0.00**	**0.00**
VIII	Profit for the year after tax and Minority Interest	**329.20**	**324.55**	**123.56**	**448.11**
IX	Earnings per equity share: Not Annualized				
	Basic and diluted (In Rupees)	3.06	3.03	1.37	4.70

Debt Equity Ratio	0.03	0.02	0.12	0.02
Debt Servive Ratio	19.22	15.55	9.67	15.55
Interest Service/Coverage Ratio	47.51	31.43	17.34	31.43

For and on behalf of the Board of Directors of Naapbooks Limited

SALUJA YAMAN Digitally signed by SALUJA YAMAN Date: 2025.11.14 17:28:33 +05'30'

Yaman Saluja
Whole Time Director & CFO
DIN: 07773205

Place: Ahmedabad
Date: 14th November, 2025

i) The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2025

ii) The consolidated financial results include the results for the Half Year ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited figures upto the half year ended 30th September, 2024 of that financial year

iii) Earning per share (EPS): Earning per share have been calculated on the weighted average of the Share capital outstanding during the year.

iv) Previous year/period figures have been re-grouped and re-arranged wherever necessary.

v) The Consolidated Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India as amended from time to time. As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME Exchange as referred to in Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, are exempted from the compulsory requirement of adoption of IND-AS.

vi) The company has only one business segment therefore as per AS 17 Segment information disclosure is not applicable

vii) Cafe Blockchain Private Limited, formerly a subsidiary of our Company, allotted equity shares on right basis to its existing shareholders on September 30, 2024. As a result, our Company's shareholding was diluted to 50%, and Cafe Blockchain Private Limited ceased to be a subsidiary. Accordingly, the investment in Cafe Blockchain Private Limited has been accounted for using the equity method, and it is now classified as an Associate Company

Naapbooks Limited
901, SHIVARTH- THE ACE, SINDHU BHAVAN ROAD
SINDHU BHAVAN, BODAKDEV, AHMEDABAD - 380054
CIN - L72900GJ2017PLC096975
E Mail id: compliance@naapbooks.com Mobile No: 9016323227

CONSOLIDATED CASH FLOW STATEMENT

	PARTICULARS	Unaudited Half Year ended 30th September 2025 (₹ Lakhs)	Audited Year ended 31st March 2025 (₹ Lakhs)
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Profit for the year	**437.96**	**620.10**
	Add:		
	(a) Depreciation & Amortization	31.77	62.64
	(b) Financial & Interest Expenses	8.08	29.02
	Less:		
	(a) Interest Income	0.00	5.19
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**477.81**	**706.57**
	Add/Deduct:		
	(a) Increase/Decrease in Short Term Provisions		
	(a) Increase/Decrease in Trade Payables	(360.06)	465.75
	(b) Increase/Decrease in Other Current Liabilities	23.76	10.56
	(c) Increase/Decrease in Inventories		
	(c) Increase/Decrease in Trade Receivables	357.21	(165.46)
	(d) Increase/Decrease in Short Term Loans & Advances	1251.27	(1724.47)
	(e) Increase/Decrease in Short Term Borrowing	67.36	(118.48)
	(f) Increase/Decrease in Other Current Assets	(103.96)	(36.49)
	Total Working Capital Adujustment	**1235.57**	**(1568.60)**
	CASH GENERATED FROM OPERATIONS	**1713.38**	**(862.03)**
	Deduct:		
	Direct Taxes Paid (Net)	2.31	56.49
	NET CASH FROM OPERATING ACTIVITIES	**1711.07**	**(918.52)**
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	(a) Purchase of Fixed Assets & Intangible Assets under Development	(1744.62)	(488.29)
	(b) Intangible Assets under development amortized	0.00	84.77
	(c) Change in Long Term Investments	(5.85)	(18.41)
	(d) Change in Other Non Current Assets	0.00	(1.55)
	(d) Deferred Revenue Expenditure		
	(e) Interest Income	0.00	5.19
	(f) Proceeds from loss of control of subsidiary, net of cash disposed	0.00	(1.01)
	NET CASH USED IN INVESTING ACTIVITIES	**(1750.47)**	**(419.30)**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	(a) Share Issue Proceeds	32.94	1432.08
	(b) Net Increase in Borrowings (Net of Loan Converted to Equity)	(8.59)	0.60
	(c) Interest exps	(8.08)	(29.02)
	(d) Minority Interest	0.00	0.00
	NET CASH FROM IN FINANCING ACTIVITIES	**16.27**	**1403.66**
	NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	**(23.13)**	**65.83**
	OPENING BALANCE- CASH AND CASH EQUIVALENT	**70.59**	**4.76**
	CLOSING BALANCE- CASH AND CASH EQUIVALENT	**47.46**	**70.59**

*Previous year's figures have been regrouped/reclassified wherever applicable.

For and on behalf of the Board of Directors of Naapbooks Limited

SALUJA YAMAN Digitally signed by SALUJA YAMAN Date: 2025.11.14 17:28:48 +05'30'

Yaman Saluja
Whole Time Director & CFO
DIN: 07773205

Place: Ahmedabad
Date: 14th November, 2025

Annexure A

Date: November 14, 2025

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Ref: Scrip Code: 543351 / Scrip ID: NBL

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, I hereby declare that the Statutory Auditor of the Company, M/s. Chirag R. Shah & Associates, Chartered Accountants, Ahmedabad have issued an Audit Report with unmodified opinion on the Consolidated and Standalone Audited Financial Results of the Company for the half year ended **September 30, 2025**.

You are requested to take the same on record.

For, **Naapbooks Limited,**

SALUJA YAMAN
Digitally signed by SALUJA YAMAN
Date: 2025.11.14 17:11:11 +05'30'

Yaman Saluja
Whole-Time Director & CFO
DIN: 07773205

Annexure-B

Date: November 14, 2025

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Ref: Scrip Code: 543351 / Scrip ID: NBL

Subject: Declaration pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm, declare and certify that the Audited Consolidated and Standalone Financial Results of the half year ended **September 30, 2025** do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

You are requested to take the same on record.

For, **Naapbooks Limited**

Ashish Jain Digitally signed by Ashish Jain Date: 2025.11.14 17:09:41 +05'30'	SALUJA YAMAN Digitally signed by SALUJA YAMAN Date: 2025.11.14 17:10:36 +05'30'
Ashish Jain	**Yaman Saluja**
Director & CEO	**Whole-Time Director & CFO**
DIN: 07783857	**DIN: 07773205**

CIN : L72900GJ2017PLC096975
079-4894 0505
info@naapbooks.com
www.naapbooks.com
901, Shivarth- The Ace, Sindhu Bhavan Road,
Sindhu Bhavan, Ahmedabad, Gujarat-380054

Naapbooks Limited

ISO 27001 ISO 9001:2015 CMMI level 3

Annexure C

STATEMENT ON DEVIATION OR VARIATION FOR CONVERSION OF 72,000 CONVERTIBLE WARRANTS ISSUED AT THE FACE VALUE OF ₹10/- (RUPEES TEN ONLY) AT A PRICE OF ₹61/- (RUPEES SIXTY-ONE ONLY) EACH INCLUDING SHARE PREMIUM OF ₹51/- (RUPEES FIFTY-ONE ONLY) INTO 72,000 EQUITY SHARES OF THE COMPANY:

Name of listed entity	Naapbooks Limited
Mode of Fund Raising	Preferential Issue of Convertible Warrants
Date of Raising Funds	December 10, 2024
Amount Raised	The minimum amount of Rs. 3,98,49,775/- (Rupees Three Crores Ninety-Eight Lacs Forty-Nine Thousand Seven Hundred Seventy-Five Only), which is equivalent to 25%, (twenty five percent) of the Warrants Issue Price was paid at the time of subscription and allotment of each Warrant ("Warrant Subscription Amount"). Further, the Warrant holders will be required to make further payments of Rs. 11,95,49,325/- (Rupees Eleven Crores Ninety-Five Lacs Forty-Nine Thousand Three Hundred Twenty-Five Only), which is equivalent to 75%, (seventy five percent) of the Warrants Issue Price at the time of exercise of the right attached to the Warrant(s), to subscribe to equity share(s) of the Company ("Warrant Exercise Amount").
Report filed for the Half Year & Year ended	30.09.2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a Contract or objects, which was approved by the Shareholders	Not Applicable
If yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Noted
Comments of the auditors, if any	There is no deviation or variation

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	**Modified Object, if any**	**Original Allocation (Rs.)**	**Modified allocation, if any**	**Funds Utilized (Rs.)**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Working Capital Requirements	Not Applicable	Rs. 32.94 Lacs	Not Applicable	Rs. 32.94 Lacs	NIL	NIL
Capital Expenditure	Not Applicable	Not Applicable	Not Applicable	Not Applicable	NIL	NIL
General Corporate Purpose	Not Applicable	Not Applicable	Not Applicable	Not Applicable	NIL	NIL

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

SALUJA YAMAN Digitally signed by SALUJA YAMAN Date: 2025.11.14 17:14:07 +05'30'

Name of Signatory: Yaman Saluja **Date: September 30, 2025**
Designation: Whole Time Director & CFO **Place: Ahmedabad**
DIN: 07773205

NOTE:

Out of 26,13,100 (Twenty-Six Lacs Thirteen thousand and Hundred) convertible warrants having face value of ₹10/- (Rupees Ten only) at a price of ₹61/- (Rupees Sixty-One only) each including share premium of ₹51/- (Rupees Fifty-One Only), 72,000 warrants held by Two Allottees were converted to 72,000 equity shares as 75% of the Warrant Issue price was duly received, the total consideration of ₹32,94,000/- has been received by the Company.

The total cash consideration amount of ₹32,94,000/- (Rupees Thirty-Two Lakhs and Ninety-Four Thousand) were fully utilized by the company during the half year i.e. 1st April, 2025 to 30th September, 2025, for the purpose for which the amount was raised by the company.

Annexure D

Date: November 14, 2025

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Ref: Scrip Code: 543351 / Scrip ID: NBL

Subject: Intimation pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September, 2025.

Dear Sir/Madam,

In terms of Regulation 23(9) of the SEBI Listing Regulations, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024 for the half year ended on September 30, 2025.

Kindly acknowledge the same.

For, **NAAPBOOKS LIMITED**

SALUJA YAMAN
Digitally signed by SALUJA YAMAN
Date: 2025.11.14 18:54:21 +05'30'

Yaman Saluja
Whole-Time Director & CFO
DIN: 07773205

Home Validate

Amount in (Lakhs)

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
															In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	NAAPBOOKS LIMITED		PROEX ADVISORS LLP		ASSOCIATE	Advance		665.73	NOTED	665.73	06-09-2025	665.73	1128.76	463.04										
2	NAAPBOOKS LIMITED		ABHISHEK JAIN		DIRECTOR	Any other transaction	Sitting fees	0.30	NOTED	0.30	06-09-2025	0.30	0.00	0.00										
3	NAAPBOOKS LIMITED		ABHISHEK JAIN		DIRECTOR	Loan		0.20	NOTED	0.20	06-09-2025	0.20	0.20	0.00										
4	NAAPBOOKS LIMITED		SIDDHARTH SONI		DIRECTOR	Any other transaction	Sitting fees	0.06	NOTED	0.06	06-09-2025	0.06	0.36	0.42										
5	NAAPBOOKS LIMITED		PUJA KASERA		INDEPENDENT DIRECTOR	Any other transaction	Sitting fees	0.24	NOTED	0.24	06-09-2025	0.24	0.20	0.44										
6	NAAPBOOKS LIMITED		SUNIT SHAH		INDEPENDENT DIRECTOR	Any other transaction	Sitting fees	0.12	NOTED	0.12	06-09-2025	0.12	0.66	0.78										
7	NAAPBOOKS LIMITED		NIRMAL JAIN		FORMER DIRECTOR	Remuneration		1.67	NOTED	1.67	06-09-2025	1.67	0.00	0.00										
8	NAAPBOOKS LIMITED		YAMAN SALUJA		DIRECTOR	Remuneration		6.00	NOTED	6.00	06-09-2025	6.00	0.00	0.00										
9	NAAPBOOKS LIMITED		ASHISH JAIN		DIRECTOR	Remuneration		7.50	NOTED	7.50	06-09-2025	7.50	0.00	0.00										
10	NAAPBOOKS LIMITED		NISHA DARJI		FORMER COMPLIANCE OFFICER	Any other transaction	Salary	1.38	NOTED	1.38	06-09-2025	1.38	0.42	0.00										
11	NAAPBOOKS LIMITED		SANCHAL PROJECTS PRIVATE LIMITED		ENTITY IN WHICH DIRECTOR IS INTERESTED	Purchase of fixed assets		9.13	NOTED	9.13	06-09-2025	9.13	0.00	0.00										
12	NAAPBOOKS LIMITED		KHUSHI GOLANI		COMPLIANCE OFFICER	Any other transaction	Salary	0.41	NOTED	0.41	06-09-2025	0.41	0.00	0.40										
13	NAAPBOOKS LIMITED		NIRMAL JAIN		FORMER DIRECTOR	Loan		0.00	NOTED	0.00	06-09-2025	0.00	1.38	0.00										
14	NAAPBOOKS LIMITED		ASHISH JAIN		DIRECTOR	Loan		0.00	NOTED	0.00	06-09-2025	0.00	0.08	4.98										
15	NAAPBOOKS LIMITED		YAMAN SALUJA		DIRECTOR	Loan		0.00	NOTED	0.00	06-09-2025	0.00	7.54	8.36										
16	NAAPBOOKS LIMITED		RUCHITA JAIN		WIFE OF DIRECTOR	Any other transaction	Salary	0.00	NOTED	0.00	06-09-2025	0.00	0.46	0.46										
17	NAAPBOOKS LIMITED		NDEAR TECHNOLOGIES PRIVATE LIMITED		ENTITY IN WHICH DIRECTOR IS INTERESTED	Advance		0.00	NOTED	0.00	06-09-2025	0.00	1.00	1.00										
18	NAAPBOOKS LIMITED		VCAN & CO		ENTITY IN WHICH DIRECTOR IS INTERESTED	Advance		0.00	NOTED	0.00	06-09-2025	0.00	2.00	2.00										
19	NAAPBOOKS LIMITED		SANCHAL PROJECTS PRIVATE LIMITED		ENTITY IN WHICH DIRECTOR IS INTERESTED	Advance		0.00	NOTED	0.00	06-09-2025	0.00	0.27	0.00										
20	NAAPBOOKS LIMITED		PROEX ADVISORS LLP		ASSOCIATE	Investment		0.00	NOTED	0.00	06-09-2025	0.00	559.68	565.53										
21	NAAPBOOKS LIMITED		CAFÉ BLOCKCHAIN PRIVATE LIMITED		ASSOCIATE	Investment		0.00	NOTED	0.00	06-09-2025	0.00	0.75	0.75										
22	NAAPBOOKS LIMITED		NPBOOKS SOFTWARE		ENTITY IN WHICH DIRECTOR IS INTERESTED	Advance		0.00	NOTED	0.00	06-09-2025	0.00	580.95	0										
23	NAAPBOOKS LIMITED		SHASA GLOBAL VENTURES LIMITED		ENTITY IN WHICH DIRECTOR IS INTERESTED	Advance		0.00	NOTED	0.00	06-09-2025	0.00	6.75	6.75										
Total value of transaction during the reporting period												692.74												

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31.
Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type.
However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 b. The value of the related party transaction ratified by the audit committee shall be disclosed in the column "Value of the related party transaction ratified by the audit committee".
 c. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity. 8. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.