

NOTICE

Notice is hereby given that the 3rd Annual General Meeting (AGM) of Naapbooks Private Limited will be held on Monday, 23rd November, 2020 through Video Conference ('VC')/ Other Audio Visual Means ('OAVM'), at the registered office of the company to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statement for the year ended on 31st March, 2020 together with the Directors' Report and the Auditors' Report thereon.

SPECIAL BUSINESSES:

2. To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

Conversion of the Company from Private Limited To Public Limited:

"RESOLVED THAT pursuant to the provision of Section 13,14,18 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder and subject to approval of such authorities as may be required the consent of the members be and is hereby accorded for the conversion of the company from Private Limited to Public Limited and consequently the name of the company be and is hereby changed from "Naapbooks Private Limited" to "Naapbooks Limited" by deleting the word Private from the name of the company.

"RESOLVED FURTHER THAT pursuant to the provisions of the Section 4, 13 and 18 and any other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the Rules framed thereunder, the consent of the members be and is hereby accorded for substitution of Clause 1 (Name Clause) of the Memorandum of Association of the Company with following Clause:

Clause 1: The Name of the Company is "Naapbooks Limited"

"RESOLVED FURTHER THAT pursuant to the conversion of Company into "Public Limited" necessary alterations be and is hereby made in the Article of Association of the Company by deleting restrictive clauses applicable for "Private Limited Company;

“RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorised to make applications, file forms etc for change of status of the company and consequently its name with the Registrar of Companies and is hereby further authorised to do all such acts, deeds and things as may be required to implement this resolution and to take all such necessary steps to give effect to this resolution.”

3. To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

Adoption of New Set Of Memorandum of Association of the Company:

“RESOLVED THAT pursuant to the provisions of Section 13 and all other applicable provisions of the Companies Act, 2013 including any statutory modification(s) or re-enactment thereof, for the time being in force, and rules made there under and subject to necessary statutory approvals and modifications, if any, consent of the members be and is hereby accorded to alter the regulations contained in the existing Memorandum of Association of the Company in line with the applicable provisions of the Companies Act, 2013, and the rules made there under and accordingly to adopt the new Memorandum of Association.”

“RESOLVED FURTHER THAT any directors of the Company be and is hereby authorised to do all such acts, deeds and things as may be required to implement this resolution and to take all such necessary steps to give effect to this resolution.”

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

Adoption of New Set of Articles of Association of the Company :

“RESOLVED THAT pursuant to the provisions of Section 14(1) read with Section 5 and all other applicable provisions of the Companies Act, 2013, read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the draft regulations contained in the Articles of Association of the Company submitted to this meeting be and are hereby approved and adopted in substitution of the existing Article of Association of the Company.”

"RESOLVED FURTHER THAT any directors of the Company be and is hereby authorised to do all such acts, deeds and things as may be required to implement this resolution and to take all such necessary steps to give effect to this resolution."

Date:15.10.2020
Place: Ahmedabad

By Order of the Board of Directors,
For Naapbooks Private Limited


Ashish Jain
Chairman
DIN: 07783857

NOTES:

- A Member entitled to attend and vote is entitled to appoint not more than one proxy to attend and vote instead of him and a proxy need to be a member. The instrument appointing a proxy shall be deposited at the Registered Office of the Company not later than 48 hours before the time fixed for holding the meeting.
- Members are requested to advise immediately any change in their address to the Company.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF COMPANIES ACT, 2013

ITEM NO.1

Our company was duly incorporated as a Private Limited Company within the meaning of the Companies Act, 2013 on 20th April, 2017. The Board members in its meeting held on 15th October, 2020 resolved to convert the Company from "Private Limited" to "Public Limited" subject to approval of members of the Company in General Meeting Looking into the expanded business activities of the company and its future expansion plans, the Board of Directors of the Company considered that it is deemed fit to get converted into Public Limited Company. The Board of Directors may approach public for equity participation. It is proposed to delete the word "Private" wherever appearing from name of the company by alteration of Memorandum and Article of Association. Further to meet statutory requirements of the Public Limited Company, the present Memorandum and Article of Association of the company are proposed to be altered in the manner as set out in the above resolution so as to suit the requirements of Public Limited Company.



Memorandum and Article of Association of the company are proposed to be altered in the manner as set out in the above resolution so as to suit the requirements of Public Limited Company.

The Board recommends the passing of resolution as Special Resolution.

None of the Directors and their relatives of the company are, directly or indirectly, concerned or interested in the Resolution.

ITEM NO.2

The Board of Directors of the Company had , at its meeting held on 15th October, 2020, resolved that the status of the Company should be changed from "Private Limited" to "Public Limited". Accordingly, Company has to change the Clause I of the Memorandum of Association of the company by deleting the word "private" from the name of the Company , resulting into "Naapbooks Limited."

The Board recommends the above special resolution for your approval.

No Director or any of the Key Managerial Personnel of the Company or their relatives are, directly or indirectly, concerned or interested in the Resolution.

ITEM NO.3

Pursuant to Section 14 of the Companies Act, 2013, the consent of the members of the Company by way of a Special Resolution is required for adoption of a new set of Article of Association of the Company and hence , this matter has been placed before the Members for approval.

The New AOA to be substituted in place of existing AOA are primarily based on Table "F" of the Act which sets out the model Articles of Association for a Company limited by shares. A copy of the new set of Articles of Association of the Company be proposed to be adopted together with the proper alterations would be available for inspection by the members at the Registered Office of the Company during business hours on any working day up to and including the date of Extra Ordinary General Meeting.



Naapbooks Private Limited

CIN : U72900GJ2017PTC096975

eMANAGING TECHNOLOGY

The Board recommends the above special resolution for your approval.

No Director or any of the Key Managerial Personnel of the Company or their relatives are, directly or indirectly, concerned or interested in the Resolution.

Date:15.10.2020

Place: Ahmedabad

**By Order of the Board of Directors,
For Naapbooks Private Limited**

A handwritten signature in blue ink, appearing to read 'Ashish Jain', is written over a faint circular stamp.

**Ashish Jain
Chairman**

DIN: 07783857

DIRECTOR'S REPORT

To,
The Members,
Naapbooks Private Limited

Your Directors are please to present the 3rd Annual report on the business and operation of the company and audited financial statements for the financial year ended 31st March, 2020.

1. Financial Performance

The highlights of the financial results for the financial year 2019-20 are as under:

(Rs. In Lakhs)

Particulars	March 31, 2020	March 31, 2019
Income From Operations (gross)	225.11	221.18
Total Income	225.11	221.18
Depreciation & amortization	20.64	16.17
Provision of Tax	13.22	6.03
Deferred Tax	(1.78)	(1.26)
Net Profit/Loss	32.40	14.15

2. Dividend

With a view to conserve reserve, your directors do not recommend any dividend for the financial year ended, 31st March, 2020.

3. Transfer to reserves in terms of section 134 (3) (j) of the companies act, 2013

The board does not proposed any amount to carry to any specific reserves.

4. Brief description of the Company's working during the year

During the year under review, the Company reported net income from operations of Rs. 225.11 Lakhs. The net profit after tax reported for the year is of Rs. 32.40 Lakhs.

5. Change in the nature of business

There is no Change in the nature of the business of the Company done during the year.

6. Material changes and commitments occurred between the date of balance sheet and the date of audit report:

No significant material changes and commitments have been occurred between the date of balance sheet and the date of audit report

- 7. Significant and Material Orders Passed By Regulators/Courts/Tribunals**
There are no significant and material orders passed by Regulators/Court/Tribunals against the company.
- 8. Changes in shares capital**
There is no change in company's share capital during the year under review.
- 9. Deposit**
The Company has neither accepted nor renewed any deposits during the year under review.
- 10. Particulars of Loans, Guarantee or Investments**
The company has not given any loans, guarantees or made investment covered under the provisions of section 186 of the Companies Act, 2013 during the year 2019-20.
- 11. Internal Control**
The Company has a well-established internal control system. The Company strives to maintain a dynamic system of internal controls over financial reporting to ensure reliable financial record-keeping, transparent financial reporting and disclosure and protection of physical and intellectual property.
- 12. Details of Holding, subsidiary and Associates**
Ndear Technologies private Limited is an associate of Naapbooks Private Limited.
- 13. Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo**
- Conservation of Energy:** Energy conservation is very important for the company and therefore energy conservation measures are undertaken wherever practicable in its plant and attached facilities. The Company is making every effort to ensure the optimal use of energy, avoid waste and conserve energy by using energy efficient equipment with latest technologies.
 - Technology absorption:** The Company continuous to use the latest technologies for improving the productivity and quality of its services and products.
 - Foreign exchange Earnings and Outgo:** During the period under review foreign exchange earnings or out flow reported as follow:

Particulars	Amount in Rs.
Out Flow:	Nil
Earning:	1,06,44,013/-

14. Industrial Relation

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

15. Directors

There is no change in the present Board of Directors of the Company during the financial year.

16. Board Meetings

During the year 2019-20, the Board of Directors met Six (6) times, viz:17/05/2019, 28/06/2019, 30/09/2019, 19/11/2019, 20/01/2020, 13/03/2020.

The interval between any two meetings was well within the maximum allowed gap of 120 days.

17. Director Remuneration

Member's attention is drawn to Note 22 of Financial Statements wherein the disclosure of remuneration paid to Directors is given during the year 2019-20. No Sitting fees have been paid to the directors.

18. Directors Responsibility Statement

On behalf of the Directors, I confirm that as required under clause (c) of sub-section (3) of section 134 of the Companies Act, 2013.

- a) Applicable accounting standards have been followed with explanation for any material departures;
- b) We have Selected accounting policies have been applied consistently to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- c) Proper and sufficient care has been taken for the maintenance of adequate accounting records for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The annual accounts are prepared on a going concern basis; and
- e) We had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively. This will ensure legal compliance in all area of companies operations.

19. Related Party Transactions

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

There are no materially significant related party transactions made by the company with related parties which may have potential conflict with the interest of the company at

large. Your Directors draw your attention to notes to the financial statements for detailed related parties transactions entered during the year.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company.

20. Auditors

M/s Pankaj Kumar J & Co, Chartered Accountants, who were appointed as the statutory auditors of the Company, hold office until the conclusion of the 6th AGM to be held in the calendar year 2023.

The Auditors' Report for the financial year ended March 31, 2020 on the financial statements of the Company is a part of this Annual Report. The Auditor's Report for the financial year ended March 31,2020 does not contain any qualification, reservation or adverse remark.

21. Extract of Annual Return

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'I'**.

22. Business Risk Management

The Company has implemented various policies from ground level to the top level management for identifying the risk, measuring the same and takes corrective measures for managing the risk.

23. Particulars of employees

During the year under review, there was no managerial personnel/employee whose information required to be provided under Section 197 of the Companies Act, 2013, read with Rule 5, sub-rule 2 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

24. Corporate Social Responsibility

The provision of section 135 of Companies Act, 2013 for implementing Corporate Social Responsibility Policy, constitute committee and expenditure thereof is not applicable to the company since the company is not meeting with the criteria of net-worth, turnover or net profits mentioned therein.

25. Evaluation of Board Performance

The Board has set up certain parameters based on which the Board internally evaluated all the directors excluding the director being evaluated, and the Chair Person by other directors. The evaluation process included assessing the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Manner of evaluation: A framework for evaluation has been prepared and based on the framework, questionnaire has been made including different specific topics of evaluation and setting out different parameters / criteria against which the different topics as to the Board and its committees, Chairman and non-independent directors, have been evaluated, both individually and collectively, based on inputs received from directors and internal sources.

26. Other Regulatory Requirement

The Company has been complied with all regulatory requirements of central government and state government and there were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status and the Company's operations in future.

27. Cost Audit Report

As per provision of section 148(3) of Companies act, 2013 and rule 6(2) of Companies (cost record and audit) Rules, 2014, the company is not required to appoint a cost auditor to audit the cost records of the company.

28. Social Initiative

Our Company is a socially responsible corporate citizen. In keeping with the Company's commitment towards contribution to community welfare, the Company and its employees continue to support and closely associated with Friends of environment a non-government organization and involved in numerous activities like tree plantation, cleanliness drive, creation of social awareness, dissemination of information concerning Environment and Pollution and host of other activities for the cause of environment protection at Company's various locations.

29. Secretarial Audit Report

The provisions of Section 204 of the Companies Act, 2013 and the rules made there under are not applicable to the Company since the Company is not covered under the said provisions presently.

30. Vigil Mechanism

Presently the company is not coming within the borrowing limit laid down by Section 177(9) read with Companies (Meetings of Board and its Powers) Rules, 2014 and other relevant criteria. Hence the company has not constituted any vigil mechanism. However, the company is in the process of setting up such a mechanism and as soon it is set up, the establishment of the same will be notified in the company's website and disclosed in the next board report.

31. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 and Rules there under.

32. Acknowledgement and appreciation

The Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company. I am sure you will join our Directors in conveying our sincere appreciation to all employees of the Company for their hard work and commitment.

On behalf of the Board of Directors,
For Naapbooks Private Limited

Place: Ahmedabad
Date: 15th October, 2020



Ashish Jain
Director
DIN: 07783857



Yaman Saluja
Director
DIN: 07773205

Annexure-I to Directors Report

Form No. MGT-9

**EXTRACT OF ANNUAL RETURN
as on the financial year ended on
31st March, 2020**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U72900GJ2017PTC096975
ii)	Registration Date	20/04/2017
iii)	Name of the Company	NAAPBOOKS PRIVATE LIMITED
iv)	Category / Sub-Category of the Company	Company limited by Shares/ Indian Non-govt Company
v)	Address of the Registered office and contact details	THIRD FLOOR,BUSINESS BROADWAY CENTER ABOVE V-MART,LAW GARDEN AHMEDABAD
vi)	Whether listed company	NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent	ROC-Ahmedabad

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Software Development	72292	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	Ndear Technologies Private Limited	U72900GJ2019PTC106922	Associate	30%	2(6)

Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-									
2. Non- Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others Clearing Members									
d) NRI's									
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		10000	10000	100%		10000	10000	100%	-

ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2019)			Share holding at the end of the year (31.03.2020)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged /encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged /encumbered to total shares	
1	Ashish Jain	4490	44.9%	-	4490	44.9%	-	-
2	Nirmal Kumar Jain	5000	50%	-	5000	50%	-	-
3	Yaman Saluja	500	5%	-	500	5%	-	-
4	Abhishek Nirmal Jain	10	0.1%	-	10	0.1%	-	-

iii) Change in Promoters' Shareholding (please specify, if there is no change)- No Change during the year

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	--	--	--	--
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
	At the End of the year	--	--	--	--

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name	Shareholding		Increase/ Decrease in shareholding	Cumulative Shareholding during the year	
		No. of shares beginning of the year/end of the year	% of total shares of the company		No. of shares	% of total shares of the company

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name	Shareholding		Increase/ Decrease in shareholding	Cumulative Shareholding during the year	
		No. of shares beginning of the year/end of the year	% of total shares of the company		No. of shares	% of total shares of the company
A	Director					
1	Ashish Jain	4490	44.9%	-	4490	44.9%
2	Nirmal Kumar Jain	5000	50%	-	5000	50%
3	Yaman Saluja	500	5%	-	500	5%
4	Abhishek Nirmal Jain	10	0.1%	-	10	0.1%
B	Key Managerial Personnel					

V. INDEBTEDNESS (Amount in Lakhs)

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	30.63	58.13		88.76
ii) Interest due but not paid				
iii) Interest accrued but				

not due				
Total (i+ii+iii)	30.63	58.13		88.76
Change in Indebtedness during the financial year				
Addition	278.38	73.32		351.70
Reduction	298.84	59.10		357.94
Net Change Indebtedness	(20.46)	14.22		(6.24)
At the end of the financial year				
i) Principal Amount	10.17	72.35		82.52
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	10.17	72.35		82.52

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (Amount in Lakhs)

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Ashish Nirmal Jain Yaman Saluja Nirmal Kumar Jain	9.00 6.00 6.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2.	Stock Option		
3.	Sweat Equity		
4.	Commission – - as % of profit - others, specify		
5.	Others, please specify		
	Total (A)		21.00
	Ceiling as per the Act		

B. Remuneration to other directors: (Amount in Lakhs)

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
1.	Independent Directors	--	--	--	--
	Fee for attending board / committee meetings	--	--	--	--
	Commission	--	--	--	--
	Others, please specify	--	--	--	--
	Total (1)	--	--	--	--
2.	Other Non-Executive Directors				
	Fee for attending board / committee meetings	--	--	--	--
	Commission	--	--	--	--
	Others, please specify	--	--	--	--
	Total (2)	--	--	--	--
	Total (B)=(1+2)	--	--	--	--
	Total Managerial Remuneration	--	--	--	--
	Overall Ceiling as per the Act	--	--	--	--

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Amount in Lakhs)

Sl. No.	Particulars of Remuneration	Name of KMP			Total Amount
		CEO	CFO	CS	
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--
2.	Stock Option	--	--	--	--
3.	Sweat Equity	--	--	--	--

4.	Commission - as % of profit - others, specify	--	--	--	--
5.	Others, please specify	--	--	--	--
	Total (C)	--	--	--	--

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment /Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

On behalf of the Board of Directors,
For Naapbooks Private Limited

Place: Ahmedabad
Date: 15th October, 2020


Ashish Jain
Director
DIN: 07783857


Yaman Saluja
Director
DIN: 07773205

PANKAJ KUMAR J & Co.

CHARTERED ACCOUNTANT

G-1203, Sardar Patel Nagar, Naranpura, Ahmedabad, Gujarat - 380006

INDEPENDENT AUDITOR'S REPORT

To the Members
Naapbooks Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Naapbooks Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2020, and the Statement of Profit and Loss, and Statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the



PANKAJ KUMAR J & Co.

CHARTERED ACCOUNTANT

G-1203, Sardar Patel Nagar, Naranpura, Ahmedabad, Gujarat - 380006

accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As per by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, a Statement on the matters specified in paragraphs 3 and 4 of the Order is not applicable to the company.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is



PANKAJ KUMAR J & Co.

CHARTERED ACCOUNTANT

G-1203, Sardar Patel Nagar, Naranpura, Ahmedabad, Gujarat - 380006

disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For Pankaj Kumar J & Co
Chartered Accountants



Pankaj Kumar J
Proprietor
Membership No: 184755
Firm's Registration No 147745W

Place: - Ahmedabad

Date: 15th October, 2020

UDIN: 20184755AAAAAR5369

Naapbooks Private Limited

THIRD FLOOR, BUSINESS BROADWAY CENTER ABOVE V-MART,
LAW GARDEN AHMEDABAD
CIN - U72900GJ2017PTC096975

BALANCE SHEET

Particulars	Note No.	As at	As at
		31st March, 2020 Amount in ₹	31st March, 2019 Amount in ₹
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
Share capital	2	1,00,000	1,00,000
Reserves and surplus	3	57,17,675	24,77,834
		58,17,675	25,77,834
(2) Non-current liabilities			
Long-term borrowings	4	72,88,895	60,22,247
		72,88,895	60,22,247
(3) Current liabilities			
Short-term borrowings	5	8,07,833	27,12,032
Trade payables			
-(A) Total outstanding dues of micro enterprises and small enterprises	6	1,51,422	41,24,616
-(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	6	0	36,09,717
Other current liabilities	7	19,15,131	15,10,683
Short-term provisions	8	5,70,101	-74,288
		34,44,487	1,18,82,761
Total		1,65,51,057	2,04,82,842
II. ASSETS			
(1) Non-current assets			
Property Plant & Equipment			
a) Tangible assets	9	34,47,776	43,20,521
b) Intangible assets	9	17,551	47,640
Long-term Investments	10	30,000	30,000
Deferred Tax Assets	11	3,60,485	1,81,842
		38,55,812	45,80,003
(2) Current assets			
Software work in Progress		9,61,700	19,65,800
Trade receivables	12	67,27,285	1,06,56,445
Cash and cash equivalents	13	2,71,066	4,80,323
Short-term loans and advances	14	47,35,194	28,00,271
		1,26,95,245	1,59,02,839
Total		1,65,51,057	2,04,82,842

Contingent liabilities
Significant accounting policies
See accompanying notes to financial statements

As per our report of even date


For Pankaj Kumar J & Co
Chartered Accountants


Pankaj Kumar J
Proprietor
M. No. 184755
UDIN: 20184755AAAAAR5369

Place: Ahmedabad
Date: 15/10/2020



For and on behalf of the Board


Ashish Jain
Director
DIN: 07783857


Yaman Saluja
Director
DIN: 07773205

Place: Ahmedabad
Date: 15/10/2020

Naapbooks Private Limited

THIRD FLOOR, BUSINESS BROADWAY CENTER ABOVE V-MART,
LAW GARDEN AHMEDABAD
CIN - U72900GJ2017PTC096975

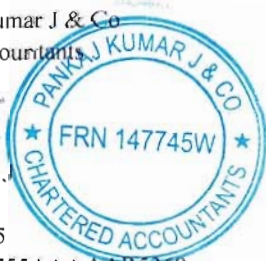
STATEMENT OF PROFIT AND LOSS

Particulars	Note No.	For the year ended 31st March, 2020 Amount in ₹	For the year ended 31st March, 2019 Amount in ₹
I. Revenue from operations	15	2,25,11,922	2,21,18,336
II. Other income	16	15,819	1,750
III. Total Revenue		2,25,27,741	2,21,20,086
IV. Expenses			
Development expenses	17	16,84,100	1,03,26,539
Employee benefits expenses	18	87,42,049	50,54,741
Finance costs	19	11,44,226	2,08,204
Depreciation and amortisation expenses	9	20,64,341	16,16,672
Other expenses	20	45,10,017	30,22,084
Total expenses		1,81,44,733	2,02,28,241
V. Profit before exceptional and extraordinary items and tax - (III- IV)		43,83,008	18,91,845
VI. Exceptional items		0	0
VII. Profit before extraordinary items and tax (V - VI)		43,83,008	18,91,845
VIII. Extraordinary items		0	0
IV. Profit before tax		43,83,008	18,91,845
V. Tax expense:			
Current tax		13,21,810	6,03,031
Deferred tax		-1,78,643	-1,25,786
VI. Profit for the year		32,39,841	14,14,600
VII. Earnings per equity share:			
Basic and diluted	21	323.98	141.46


Significant accounting policies
See accompanying notes to financial statements

As per our report of even date
For Pankaj Kumar J & Co
Chartered Accountants


Pankaj Kumar J.
Proprietor
M. No. 184755
UDIN: 20184755AAAAAR5369



For and on behalf of the Board


Ashish Jain
Director
DIN: 07783857


Yaman Saluja
Director
DIN: 07773205

Place: Ahmedabad
Date: 15/10/2020

Place: Ahmedabad
Date: 15/10/2020

Naapbooks Private Limited
THIRD FLOOR, BUSINESS BROADWAY CENTER ABOVE V-MART,
LAW GARDEN AHMEDABAD
CIN - U72900GJ2017PTC096975

CASH FLOW STATEMENT

PARTICULARS	Year ended 31st March 2020 Amount in ₹	Year ended 31st March 2019 Amount in ₹
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	43,83,008	18,91,845
Add:		
(a) Depreciation	20,64,341	16,16,672
(b) Financial & Interest Expenses	11,44,226	2,08,204
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	75,91,575	37,16,721
Add/Deduct:		
(a) Increase/Decrease in Short Term Provisions	20,000	20,000
(b) Increase/Decrease in Trade Payables	(75,82,911)	12,56,763
(c) Increase/Decrease in Other Current Liabilities	4,04,448	10,25,270
(d) Increase/Decrease in Inventories	10,04,100	(19,65,800)
(e) Increase/Decrease in Trade Receivables	39,29,160	27,09,590
(f) Increase/Decrease in Short Term Loans & Advances	(19,34,923)	(27,28,271)
(g) Increase/Decrease in Short Term Borrowing	(19,04,199)	12,10,248
Total Working Capital Adujment	(60,64,326)	15,27,801
CASH GENERATED FROM OPERATIONS	15,27,249	52,44,522
Deduct:		
Direct Taxes Paid (Net)	6,97,421	12,04,012
NET CASH FROM OPERATING ACTIVITIES	8,29,828	40,40,510
B CASH FLOW FROM INVESTING ACTIVITIES:		
(a) Purchase of Fixed Assets & CWIP	(11,61,507)	(44,27,974)
(b) Change in Long Term Investments	-	(30,000)
NET CASH USED IN INVESTING ACTIVITIES	(11,61,507)	(44,57,974)
C CASH FLOW FROM FINANCING ACTIVITIES:		
(a) Share Issue Proceeds	-	-
(b) Net Increase in Borrowings	12,66,648	10,47,398
(c) Interest exps	(11,44,226)	(2,08,204)
NET CASH USED IN FINANCING ACTIVITIES	1,22,422	8,39,194
NET INCREASE IN CASH AND CASH EQUIVALENTS	(2,09,257)	4,21,730
OPENING BALANCE- CASH AND CASH EQUIVALENT	4,80,323	58,593
CLOSING BALANCE- CASH AND CASH EQUIVALENT	2,71,066	4,80,323

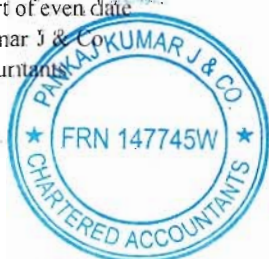
*Previous year's figures have been regrouped/reclassified wherever applicable.

As per our report of even date

For Pankaj Kumar J & Co

Chartered Accountants

Pankaj



Pankaj Kumar J

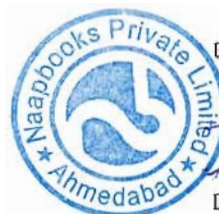
Proprietor

M. No. 184755

UDIN: 20184755AAAAAR5369

Place: Ahmedabad

Date: 15/10/2020



For and on behalf of the Board

Ashish Jain

Ashish Jain

Director

DIN: 07783857

Yaman Saluja

Yaman Saluja

Director

DIN: 07773205

Place: Ahmedabad

Date: 15/10/2020

Naapbooks Private Limited

NOTES TO FINANCIAL STATEMENTS

NOTE 1

SIGNIFICANT ACCOUNTING POLICIES

a Basis of preparation of financial statements:

The financial statements are prepared on accrual basis under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013

b Revenue recognition:

i) Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

ii) Revenue from maintenance contracts are recognised pro rata over the period of the contract as and when services are rendered.

iii) All other income and expenditure are recognised and accounted for on accrual basis.

c Use of estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised.

d Fixed assets:

Fixed assets are stated at cost, less accumulated depreciation. Cost comprises the purchase price, including duties and other non-refundable taxes or levies and directly attributable cost of bringing the asset to its working condition and indirect costs specifically attributable to construction of a project or to the acquisition of fixed asset. Assets retired from active use are carried at lower of book value and estimated net realisable value.

e Depreciation and amortisation:

i) The Company provides for depreciation on assets on written down value method at the rates specified and in accordance with the provisions of the Companies Act, 2013 prevailing during the year of acquisition of the concerned assets.

ii) Depreciation is provided on pro rata basis from the month in which assets have been put to use, up to the month prior to the month in which assets have been disposed off, except in respect of assets depreciated @ 100%, where no pro-rating is followed

f Impairment of assets:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed, if there has been a change in the estimate of recoverable amount.

g Investments:

Investments are classified into current and long-term investments. Current investments are stated at lower of cost and fair value. Long-term investments are stated at cost. A provision for diminution is made to recognise a decline, other than temporary, in the value of long-term investments.



Naapbooks Private Limited

NOTES TO FINANCIAL STATEMENTS

NOTE 1 SIGNIFICANT ACCOUNTING POLICIES

h Employee benefits:

Wages, salaries, paid annual leave, sick leave and bonuses are accrued in the year in which the services are rendered by the employees. The company does not permit accumulating of unused leaves. The company does not provide any long-term employee benefits except gratuity.

The company is not having any defined contribution plan and nor has made any provision for payment of Gratuity

i Borrowing cost:

Borrowing cost attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

j Taxation:

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961.

Deferred tax resulting from timing difference between taxable income and accounting income is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.

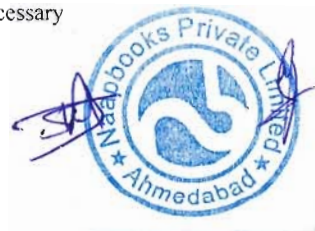
k Provisions, contingent liabilities and contingent assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

l General:

Accounting policies not specifically referred to above are consistent with generally accepted accounting principles.

Previous Years Figures have been re-grouped/re-arranged where ever necessary



Naapbooks Private Limited

NOTES TO FINANCIAL STATEMENTS

Particulars	As at 31-Mar-20 ₹	As at 31-Mar-19 ₹
NOTE 2		
SHARE CAPITAL		
a Authorised		
100,000 Equity Shares of Rs. 10 each (Previous year : 100000)	10,00,000	10,00,000
b Issued, subscribed and paid-up		
10,000 Equity Shares of Rs. 10 each fully paid-up (P.Y: 10,000 Equity Shares of Rs. 10/- each fully paid up)	1,00,000	1,00,000
Total share capital	1,00,000	1,00,000

c The reconciliation of the number of shares and share capital

Particulars	As at 31-03-2020		As at 31-03-2019	
	No. of shares	Amount	No. of shares	Amount
Equity Shares at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add: Shares issued	0	0	0	0
Equity Shares at the end of the year	10,000	1,00,000	10,000	1,00,000

d Terms/ rights attached to Equity Shares

The Company has only one class of Equity Shares having par value of ₹ 10 per share. Each holder of Equity Shares is entitled to receive one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

e Shareholders holding more than 5 per cent of Equity Shares as at the end of the year

Name of the Shareholder	As at 31-03-2020		As at 31-03-2019	
	No. of shares	% of	No. of shares	% of holding
Ashish Nirmal Jain	4,490	44.90	4,490	44.90
Nirmal Kumar Jain	5,000	50.00	5,000	50.00
	9,490	94.90	9,490	94.90



Naapbooks Private Limited

NOTES TO FINANCIAL STATEMENTS

Particulars	As at 31-Mar-20 ₹	As at 31-Mar-19 ₹
NOTE 3		
RESERVES AND SURPLUS		
a Statement of Profit and Loss - surplus/ deficit:		
Opening Balance	24,77,834	10,63,234
Add: Profit for the year	32,39,841	14,14,600
Closing balance	57,17,675	24,77,834
NOTE 4		
LONG -TERM LIABILITIES		
Secured Loans From Banks		
Yes Bank Car Loan	2,09,270	3,50,785
Less: Amount Repayable in the next 12 months	1,54,591	1,41,515
	54,679	2,09,270
Unsecured Loans from related parties	72,34,216	58,12,977
	72,88,895	60,22,247
 Secured Loan: - Car Loan had been taken during the year whose tenure is 37 months. Loan is secured by charge on the Celerio. Equated montly EMI amounts to Rs. 13.914/-		
NOTE 5		
SHORT -TERM BORROWINGS		
Bank CC	8,07,833	27,12,032
	8,07,833	27,12,032
NOTE 6		
TRADE PAYABLES		
Total outstanding dues of micro enterprises and small enterprises	1,51,422	41,24,616
Total outstanding dues of creditors other than micro enterprises and small enterprises	0	36,09,717
	1,51,422	77,34,333
NOTE 7		
OTHER CURRENT LIABILITIES		
Statutory dues	11,18,055	4,38,107
Advances From Debtors	1,58,500	10,000
Other Advances	0	4,85,000
Salary Payable	4,83,985	4,36,061
Current Maturity of Long Term Borrowings	1,54,591	1,41,515
	19,15,131	15,10,683
NOTE 8		
SHORT-TERM PROVISIONS		
Provision for current income tax (net)	5,10,101	-1,14,288
Audit Fees Payable	60,000	40,000
	5,70,101	-74,288



Naapbooks Private Limited

NOTE 9 FIXED ASSETS

₹

Description	Rate %	Gross Block at Cost			Depreciation			Net Block		
		As at 01-Apr-19	Additions	Disposals	As at 31-Mar-20	As at 01-Apr-19	Additions	Disposals	As at 31-Mar-20	As at 31-Mar-19
Tangible assets										
Furniture and Fixtures	25.89	20,61,921	3,480	0	20,65,401	3,26,887	4,49,832	0	7,76,719	17,35,034
Office Equipments	45.07	8,48,468	74,723	0	9,23,191	4,65,426	1,90,599	0	6,56,025	3,83,042
Electrical Fittings	25.89	1,47,902	1,896	0	1,49,798	30,899	30,759	0	61,658	1,17,003
Computers	63.16	29,66,868	10,81,408	0	40,48,276	13,37,179	12,22,782	0	25,59,961	16,29,689
Vehicles	31.23	5,58,555	0	0	5,58,555	1,41,222	1,30,333	0	2,71,555	4,17,333
Vehicles	25.89	48,327	0	0	48,327	9,907	9,947	0	19,854	38,420
Total (A)		66,32,041	11,61,507	0	77,93,547	23,11,520	20,34,252	0	43,45,772	43,20,521
Intangible assets										
Computer software	63.16	90,000	0	0	90,000	42,360	30,089	0	72,449	47,640
Total (B)		90,000	0	0	90,000	42,360	30,089	0	72,449	47,640
Total (A+B)		67,22,041	11,61,507	0	78,83,547	23,53,880	20,64,341	0	44,18,221	43,68,161
Previous year		0	0	0	0	0	0	0	0	0

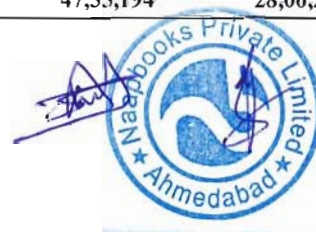
Note: Depreciation has been calculated on written down value basis at the rates specified and in accordance with the provisions of the Companies Act, 2013



Naapbooks Private Limited

NOTES TO FINANCIAL STATEMENTS

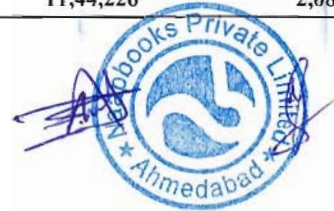
Particulars	As at 31-Mar-20 ₹	As at 31-Mar-19 ₹
NOTE 10		
NON-CURRENT INVESTMENTS		
(Long Term Investments)		
(Unquoted, at cost)		
Investment in Ndear Technologies Private Limited	30,000	30,000
	30,000	30,000
NOTE 11		
DEFERRED TAX ASSETS		
Opening Balance	1,81,842	56,056
Add: During the year	1,78,643	1,25,786
Closing Balance	3,60,485	1,81,842
NOTE 12		
TRADE RECEIVABLES		
(Unsecured, considered good)		
Outstanding for more than six months	11,11,035	10,66,035
Others	56,16,250	95,90,410
	67,27,285	1,06,56,445
NOTE 13		
CASH AND CASH EQUIVALENTS		
Balances with banks	90,072	5,096
Cash on hand	1,80,994	4,75,227
	2,71,066	4,80,323
NOTE 14		
SHORT-TERM LOANS AND ADVANCES		
(Unsecured, considered good)		
Deposits	4,44,600	4,44,600
Advances to Suppliers	5,76,879	34,509
Advance Receivable In Cash or Kind	37,13,715	23,21,162
	47,35,194	28,00,271



Naapbooks Private Limited

NOTES TO FINANCIAL STATEMENTS

Particulars	₹	As at 31-Mar-20 ₹	As at 31-Mar-19 ₹
NOTE 15			
REVENUE FROM OPERATIONS			
Sale of services		2,25,11,922	2,18,37,270
Other operating revenues		0	2,81,066
		2,25,11,922	2,21,18,336
NOTE 16			
OTHER INCOME			
Misc Income		0	1,750
Interest income		15,819	0
		15,819	1,750
NOTE 17			
OPERATIONAL AND MAINTENANCE EXPENSES			
Development Charges		6.80,000	1,22,92,339
Add: Opening Work In Progress as at the beginning of the year		19,65,800	0
Less: Closing Work In Progress as as the end of the year		9,61,700	19,65,800
		16,84,100	1,03,26,539
NOTE 18			
EMPLOYEE BENEFITS EXPENSES			
Salaries and wages		64,22,450	39,14,516
Bonus Expenses		18,000	30,000
Director Remuneration		21,00,000	9,30,000
Employers Contribution to PF		1,88,786	64,745
Professional Tax Expenses		2,108	29,284
Staff Welfare Expenses		10,705	86,196
		87,42,049	50,54,741
NOTE 19			
FINANCE COST			
Bank charges		79,503	83,811
Bank Interest		3,01,207	98,382
Interest on Car Loan		25,453	26,011
Interest on Unsecured loans		7,38,063	0
		11,44,226	2,08,204



Naapbooks Private Limited

NOTES TO FINANCIAL STATEMENTS

Particulars	₹	As at 31-Mar-20 ₹	As at 31-Mar-19 ₹
NOTE 20			
OTHER EXPENSES			
Advertisement & Publicity		35,918	1,271
Auditors' Remuneration		20,000	20,000
Books & Periodicals		8,970	8,379
Cloud Charges		30,224	92,582
Conveyance Expenses		1,77,000	1,12,458
Discount and Round Off		-5,466	398
Electricity Expense		4,48,260	2,47,990
Foreign Currency Fluctuation		3,555	0
Insurance Expenses		14,275	36,762
Internet Expense		73,037	18,049
Late Payment Interest and Fees		2,105	22,455
Misc Charges		5,359	36,009
Office Expenses		1,76,556	1,59,978
Office Inauguration Expenses		0	26,500
Office Maintenance & Taxes		3,92,212	1,16,476
Postage and Courier		805	2,230
Printing & Stationary		6,664	58,732
Professional Fees		11,000	4,000
Refreshment Expenses		76,379	57,411
Rent		24,97,676	13,84,354
Repair and Maintenance		87,945	56,570
Software Expenses		18,597	4,548
Telephone Exp.		56,859	34,852
Traveling Exp.		3,72,087	5,20,080
		45,10,017	30,22,084
 Break-Up of Auditors Remunerations:			
Statutory Audit fee		10,000	10,000
Tax audit fee		5,000	5,000
GST Audit fee		5,000	5,000
		20,000	20,000

NOTE 21

EARNING PER SHARE

Net profit / (loss) after tax attributable to equity shares	32,39,841	14,14,600
Number of weighted equity shares	10,000	10,000
Nominal value of shares	10	10
Basic and diluted earning per share in rupees	323.98	141.46



Naapbooks Private Limited

NOTES TO FINANCIAL STATEMENTS

NOTE 22

RELATED PARTY DISCLOSURES

1 As per Accounting Standard 18, under the Companies (Accounting Standard) Rules, 2006, the disclosure of transactions with the related parties as defined in the Accounting Standard and identified by the company are given below:

Sr.no.	Particulars	Nature	Relationship	Amount
1	Proex Advisors LLP	Rendering of Services	Directors Firm	60,15,215
3	Proex Advisors LLP	Advances Given	Directors Firm	10,00,000
2	Proex Consulting	Receiving Services	Directors Firm	6,80,000
3	Abhishek Jain	Interest Paid	Director	2,50,483
4	Nirmal Jain	Interest Paid	Director	2,01,652
4	Nirmal Jain	Remuneration	Director	6,00,000
5	Yaman Saluja	Remuneration	Director	6,00,000
6	Yaman Saluja	Interest Paid	Director	13,143
7	Ashish Jain	Remuneration	Director	9,00,000
7	Ashish Jain	Interest Paid	Director	1,94,720

NOTE 23

OTHER MATTERS:

1 Naapbooks Private Limited is Engaged in the Work of Information Service Providing as well as in Information Service solution.



2 Payment to Auditors:

	2019-20
	₹
a. Audit fee	10,000
b. For Tax Audit	5,000
b. For GST Audit	5,000
	<u>20,000</u>

As per our report of even date
For Pankaj Kumar J & Co
Chartered Accountants



Pankaj Kumar
Proprietor
M. No. 184755

For and on behalf of the Board


Ashish Jain
Director
DIN: 07783857
Yaman Saluja
Director
DIN: 07773205

Place: Ahmedabad
Date: 15/10/2020

Place: Ahmedabad
Date: 15/10/2020